



LAND & FOOD SYSTEMS
UNDERGRADUATE SOCIETY

TERMLY FINANCIAL REPORT

A report on Land and Food Systems Undergraduate Society's
finance details for the period of May 2022- April 2023

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INTRODUCTION

PURPOSE OF REPORT

The purpose of this financial report is to ensure transparency in the finance of the Land of Food System Undergraduate Society (LFSUS) by generating accurate and concise reports according to revenue and expenditure throughout the term of May, 2022 to April 2023.

PORTFOLIO & CREDITS

- Presidential



President
Alisha Temirova



Senior Advisor
Melissa Marthias



AMS Representative
Cissy Zhang



Student Senator
Vivian Li





VP Academic
Jade Permata



VP Communication
Della Hamzah



VP External
Sofia Faugna



VP Internal
Jenny Kim



VP Administration
Wyat Leung



VP Engagement
Sondra Holleran



VP Finance
Tina Liu



VP Student Life
Colette Kimura

BUDGET OVERVIEW

Portfolios / Allocation	Expected Net Cost/Revenue	Expected Expenses	Expected Revenues	Actual Net Cost/Revenue
NET LOSS OF THE YEAR				-\$49,897.53
Operational Surplus	\$51,916.81			
Membership fee	\$54,870.00			
TOTAL				
PRESIDENT				
Community Dinner	-\$3,000.00	\$7,000.00	\$4,000.00	-\$2,764.66
Council socials	-\$2,000.00	\$2,000.00	\$0.00	-\$1,970.86
ACADEMIC				
Health and Wellness	-\$1,200.00	\$1,200.00	\$0.00	-\$1,173.31
Program Rep	-\$600.00	\$600.00	\$0.00	-\$522.66
ADMIN				
Lockers	\$1,150.00	\$50.00	\$1,200.00	\$1,260.00
Office Supplies	-\$200.00	\$200.00	\$0.00	-\$48.27
LFS Store	-\$1,000.00	\$1,500.00	\$500.00	-\$371.61
COMMS				
Graphic Designer	-\$500.00	\$500.00	\$0.00	-\$491.94
ENGAGEMENT				
Sustainability & EDI	-\$200.00	\$200.00	\$0.00	-\$100.99
Wednesday Night Dinner	-\$1,500.00	\$3,000.00	\$1,500.00	-\$588.23
EXTERNAL				
Case Competitions & Reggie Rew	-\$5,220.00	\$5,220.00	\$0.00	-\$4,920.51
Clubs Grant	-\$200.00	\$200.00	\$0.00	-\$75.00
FINANCE				
Grants	-\$2,000.00	\$2,000.00	\$0.00	-\$1,628.56
Miscellaneous	-\$3,000.00	\$3,000.00	\$0.00	-\$1,092.37
INTERNAL				
First Year Committee	-\$1,000.00	\$1,200.00	\$200.00	-\$878.60
Graduation	-\$8,000.00	\$13,000.00	\$5,000.00	-\$7,901.05
STUDENT LIFE				
LFS Firsts	-\$9,000.00	\$13,000.00	\$4,000.00	-\$3,117.18
LFS Gala	-\$10,800.00	\$15,000.00	\$4,200.00	-\$10,732.77
LFS Week	-\$2,200.00	\$2,200.00	\$0.00	-\$2,125.66
LFS Welcome Week	-\$1,000.00	\$1,000.00	\$0.00	-\$1,009.64
Imagine day	-\$2,600.00	\$3,600.00	\$1,000.00	-\$2,492.60
Social Events	-\$6,300.00	\$6,300.00	\$0.00	-\$6,630.84
Athletic	-\$500.00	\$500.00	\$0.00	-\$520.22



This year, we have **1829** Land and Food Systems undergraduate students.



\$30 student membership fee per student; **\$54,870** total student fees is collected for the year of 2022 to 2023.



Along with the Operational Surplus of \$51,916.81, we have the total funds of **\$105,916.81**.

For the year 2022-2023, we have budgeted to use **20%** of the Operational Surplus and this year's full membership fee, totalling of **\$65, 253.36**. For this term, we have allocated more budget from the leftover of some portfolio to support big events such as **LFS GALA** for a better experience for students; thus, the budget sheet in the next page looks slightly different than last term. In the end we have only used **\$49,897.53** for the full year.





Imagine Day



Jolly Jamboree



Comm. Dinner

MAJOR HIGHLIGHTS



WNO





Grad dinner



LFS Festival



LFS Gala





LFS Firsts

LFS Firsts is one of the largest student-run events in the Faculty of Land and Food Systems (LFS), with the goal of welcoming and helping incoming first year and transfer students transition into the faculty.



Imagine Day

We sponsored the delicious lunch upgrade of bahn mis, salad rolls, and ice cream for the first years, transfer students, and orientation leaders! We had the help of LFS Student Services and Orientation Leaders. We secured an exclusive discount from Ba Le for this order.



Community Dinner

Every year, a group of eight 4th year dietetics students, in collaboration with LFS|US hosts a beautiful community dinner for classmates, friends and faculty to attend. The dietetics students execute everything as a part of the FNH 440 Food Service Management course and traditionally divide the tasks between two teams: Front of House and Back of House.



Collaboration with LFS clubs

LFS Welcome Week

- We were able to collaborate with Roots on the Roof for the flower pressing event. It was held on the garden roof of the nest. Thank you to Roots on the Roof for the amazing collaboration!

Wednesday Night Dinner (WND)

- We are in continuous partnership with Agora where we share the Macmillan basement space for holding Wednesday Night Dinner. In addition, Agora kindly contributed to the cost of renovation of kitchen space shared between Agora and WND. For the WND this term, Agora purchased fresh ingredients in bulk for us free of charge. Thank you to Agora for all the contributions and collaborations!

Decrease In Budget For Council Socials

We have decreased the budget for council socials. In comparison to last year's budget for council social and council merchandise, the budget decreased by 50% this year.

New Role: Athletic Coordinators

We have added the role of athletic coordinator to support the fitness passion of LFS students. Instead of holding the fitness Grants and Subsidies last year, because of the return of students on campus in light of the decrease of COVID cases, we contributed \$500 of the budget to the athletic department under the Student Life portfolio to encourage LFS undergraduates to participate in athletic events.



New Roles: AVP Finance & Finance Coordinator

We have added the roles of AVP Finance and Financial Coordinator to ensure the budgets are used concisely and wisely.

- AVP Finance- in charge of assisting the VP Finance and keep track of grants and subsidies
- Finance Coordinator- bridges the Finance portfolio with other portfolios and assists in budget planning

Sustainability Grant

We have received the AMS Sustainability Grant totaling to \$1098.91 for the Community Dinner Event. This year the theme was Embrace and the decoration was mainly sourced from nature where sustainability applies.

LFSUS Merchandise

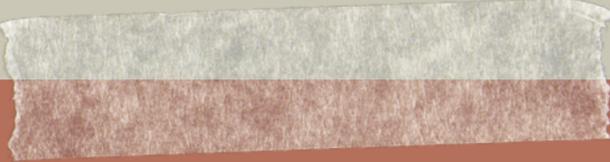
We have reopened our merch store and are selling merchandise. This term, we creatively marketed our merchandise by holding multiple sales and generated net revenue of \$430.



LFS Gala



LFSestival

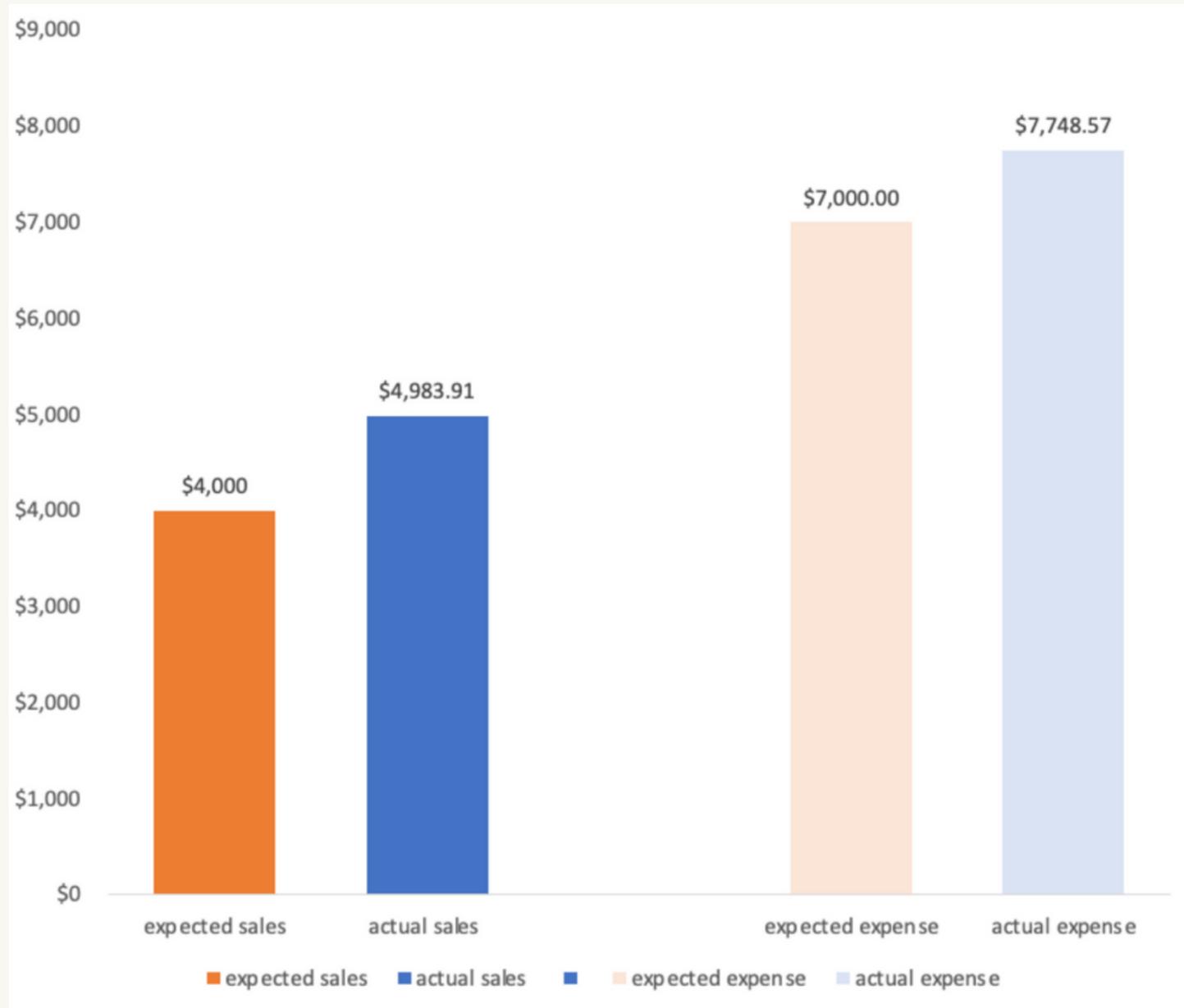


Underbudget for the year

Through the team work of councillors and executives this year, we were able to remain within budget and even under budget by \$15,355.83. Many events with decors, we minimized the expense by doing it by hand. We have also applied to many grants this year as mentioned previously to cover extra expenses.

PRESIDENTIAL PORTFOLIO REPORT

COMMUNITY DINNER



The Community Dinner is an annual event held by the upper year Dietetics students that aims to be a gathering place for the LFS community in order to share food and memories. This year, the event was called “Embrace” and had a unique focus on sustainability of food and featured a fully vegan menu. The theme 'Embrace' was chosen to encourage guests to embrace sustainable changes; a concept thoughtfully woven into each detail of the dinner. It prompted attendees to consider small, sustainable changes that could be made in their own lives. It also encouraged people to embrace 'new normals' and changes that are taking place after COVID-19, and to welcome the people that they can into a warm embrace.

The team was able to be creative with the budget and some highlights include: foraging in nature for some decorations and a discount given to us from Faculty Brewing Co. They have received \$1098.91 from the AMS Sustainability grant. The net loss for the event is \$2764.66.



COUNCIL SOCIALS

Council socials include any money that is spent on the internal operations of the council. They include costs such as food for bonding activities and Extraordinary and Annual General Meeting giveaway prizes. The council socials budget has decreased considerably from the past year. This year, we hosted a transition day for the new and old executives to communicate about their roles - a small part of the council's social budget contributed to the food during transition day. For this year, the budget for council social has \$29.14 left over.



ACADEMIC PORTFOLIO REPORT

HEALTH & WELLNESS

Health and Wellness held two events in the first term: one of which was collaborating with the Yoga club. It was very successful. Our first event, Yoga & Chill was in collaboration with UBC Yoga and served as an outlet for students to relax and unwind after a hectic midterm season. We were able to do giveaways for various items and provide the class at a low cost. Following that, we distributed 175 Exam Care Packages to LFS Undergraduates. We were successful in getting sponsors from Moving Coffee Roastery, Fern & Petal, Three Farms, Teaboco, Guru, Teadot, DoMatcha, Massy Books, Kindred Cultures, Herband and Mirari Candles. For this year, the budget left over for Health and Wellness is \$26.69.



PROGRAM REPRESENTATIVES

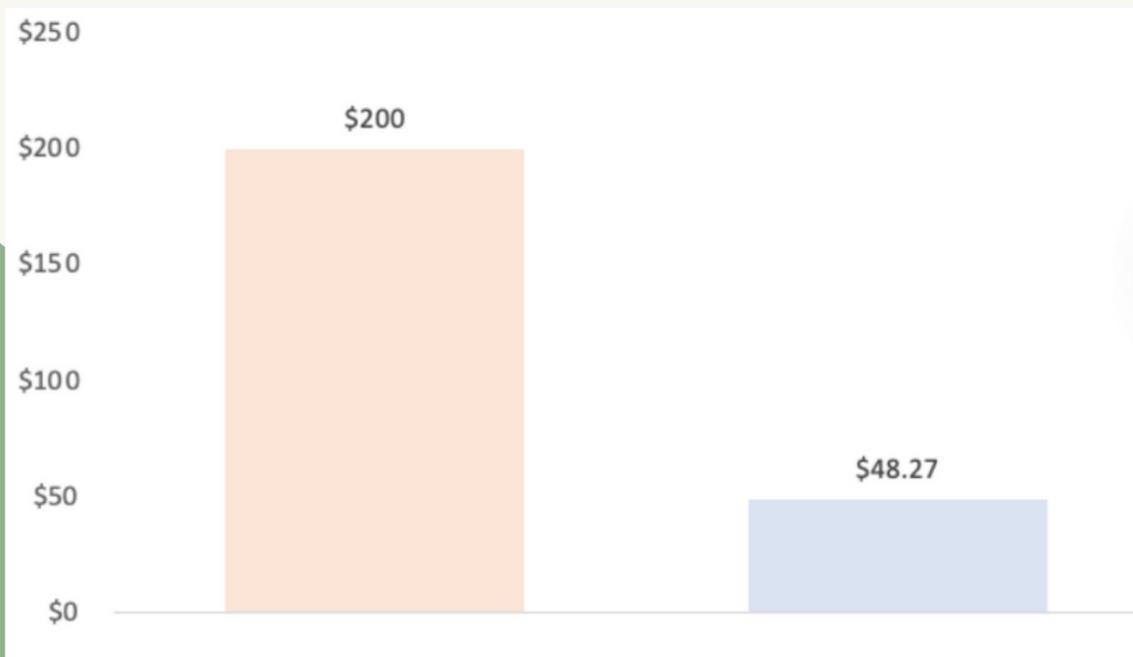
This term, program representatives came together to hold bubble tea and major. Our Milk Tea & Majors event was free of charge for all LFS Undergraduates and was a panel style event wherein upper year students are able to share back on advice regarding choosing your major, what it actually looks like and their unique undergraduate experiences. This event was a major success and had high engagement from 1st years up to 2nd years and served as a more low barrier networking opportunity for LFS students. We collaborated with the APBI program directors to host a “Beyond the APBI Major” event which was really popular! We had around 60 attendees for that event despite having no sponsorships or giveaways. For this year, the budget left over for Program Representatives is \$77.34.



ADMINISTRATION PORTFOLIO REPORT

Office Supplies

We have purchased supplies for the pod and office. We replaced the curtains in the pod, topped up on markers, topped up on pens, brought cleaning supplies for the window, and brought fairy lights. There was also miscellaneous spending on other stationary. For this year, the budget left over for Office supplies is \$151.73.



LFS|US Store

We placed further emphasis on LFS|US merch promotion in contrast to the previous years. Promotional events included multiple sales held as Black Friday Sales, Back2School Sales, and Winter Sales, resulting in a gross revenue of \$1762.62. The LFS|US Crewneck was introduced as new merchandise based on interest checks, although it was not as much of a success as expected. Expenses accumulated from the restocking of LFS|US Hoodies and stickers, along with the production costs of the new LFS|US Crewnecks. The total net loss for the LFS|US store this year was \$371.61.



Locker Rentals



For this term, we continue to rent out the locker to LFS and non-LFS students. We have rented most of the lockers to SALA. In total, we have generated \$1260 for this term. The net revenue from locker rental is \$60.



COMMUNICATIONS PORTFOLIO REPORT

CANVA & WIX

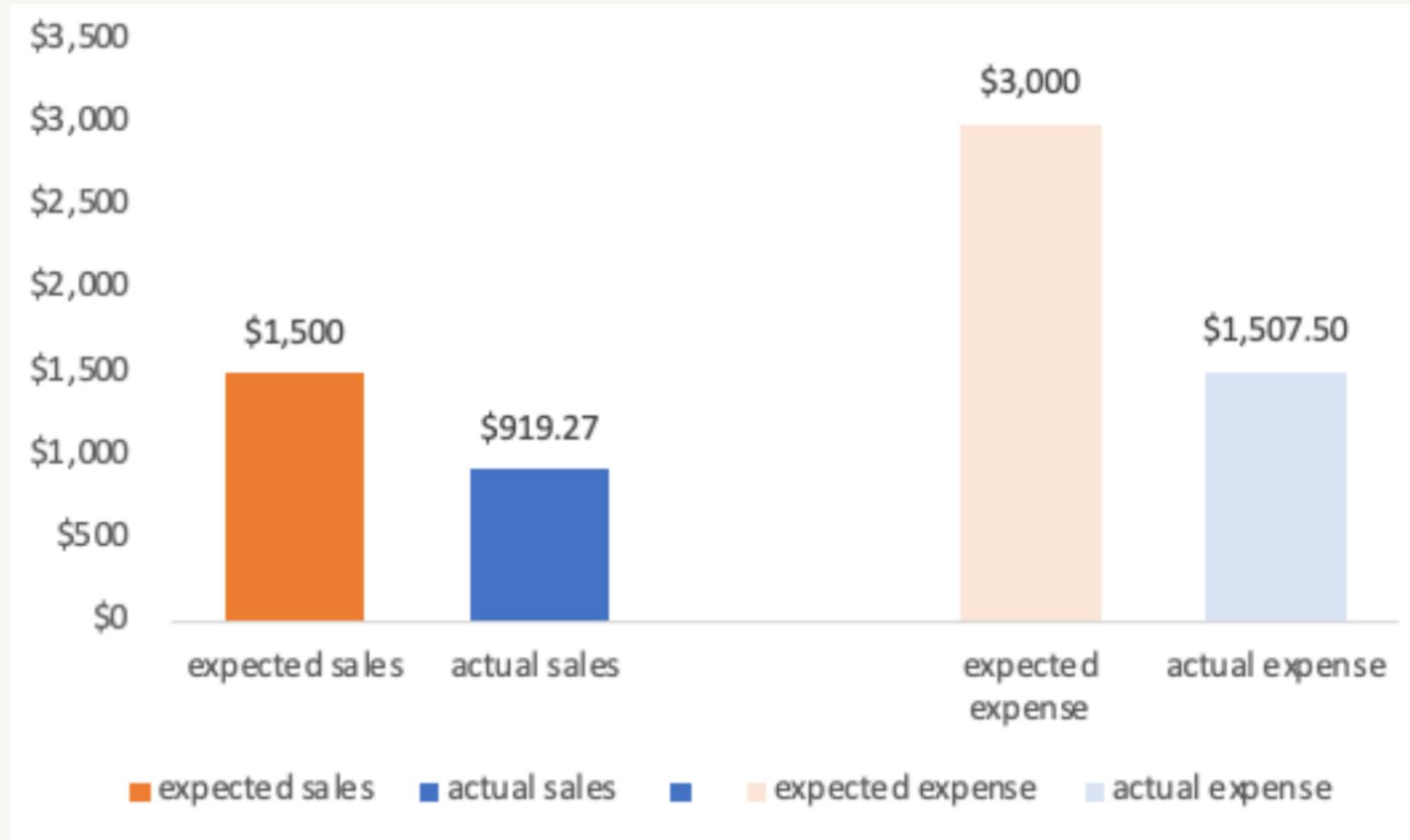
We continued our subscription with Canva and Wix to enhance our graphics and website. For this year, the budget left over for the Communications portfolio is \$8.06.



ENGAGEMENT PORTFOLIO REPORT

WEDNESDAY NIGHT DINNER (WND)

This year Wednesday Night Dinner decreased their ticket price to increase food security. Throughout the term, we collaborate with the Food Science club and Agora for the use of kitchen tools. 6 dinners were on a bi-weekly basis for a charge of \$4 for LFS students and staff and \$5 for all other UBC community members. The charge for the meal has decreased by \$1 from \$5 last year to \$4 for LFSUS undergraduate students. We had a dessert sponsorship by the Elephant Garden Creamery for our first WND of the year, as well as split costs for dinners in our collaborations with the LFS|US LFS Week team, First Year Committee Dinner, and HeWe collaboration. The Wednesday Night Dinner team has a partnership with Agora Cafe to share food preparation spaces such as prep tables, fridges, and equipment. Agora updated electrical work and refrigerators of which the WND is able to utilize in exchange of lending their WND room to Agora during the cafe's operating hours. The net loss for WND is \$588.23.



CASE COMPETITION & REGGIE REWARDS



This year the External Portfolio is utilizing our budget towards our two annual case competitions and towards the Reggie Rewards Student Benefits Program. The budget for each case competition is \$2,410. We use this money towards the grand prize total of \$1600. With 1st place being \$800, 2nd place \$500 and 3rd place \$300. The remaining budget goes towards food and beverage for the event and judge/mentor thank you gifts. Each case competition hosts undergraduate students from all faculties to approach a given prompt developed by our Case Competition Coordinators. In teams, students will collaborate to form a proposal to the prompt and finalists present to judges in an in-person setting. Additional budget is used towards catering, raffle prizes and judging gifts.

CLUB GRANTS



- Reggie Rewards is a student benefits program that was hard launched this year on Imagine Day! We are partnered with an extensive list of companies where students may use an exclusive discount to purchase products. The budget for this program is allocated towards purchasing the Reggie Rewards stickers and promotional material created to highlight the brands we are partnered with. The net loss for case competition and reggie reward is \$4920.51.

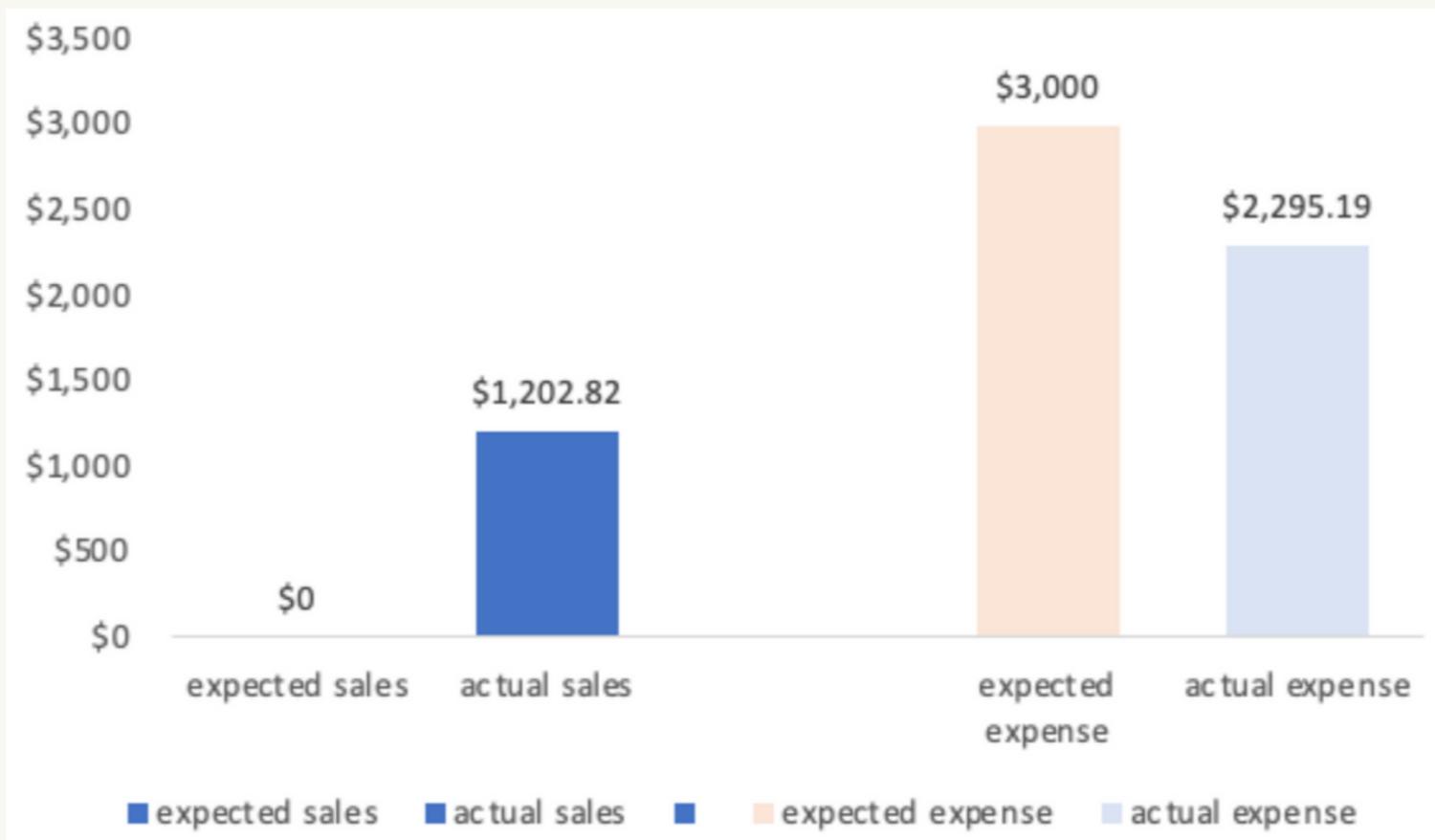
The club grant aims to support those clubs that have a percentage of LFS students with the main goal of promoting Land and Food System value. This year only one club has submitted and went through with the event - Feed Forward Club. The budget left over for club grants is \$125.



FINANCE PORTFOLIO REPORT

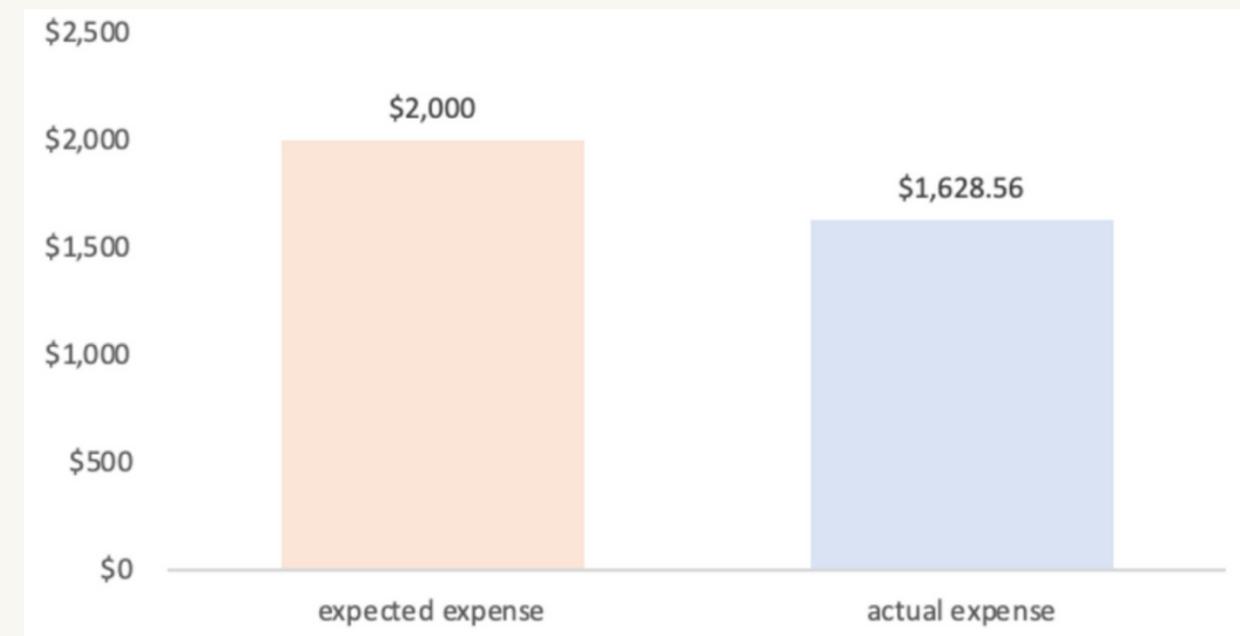
MISCELLANEOUS

We used miscellaneous for the subscription of zoom premium for meetings and past year reimbursements. The deposit of cash in the cashbox contributes to the miscellaneous sales. We try to minimize the use of miscellaneous, thus, we have the budget left of \$1907.63. Again, in order to improve the quality of large events, \$5000 of the budget from miscellaneous events has been allocated to other portfolios as a safe net for possible over budget use due to inflation.



GRANTS AND SUBSIDIES

We aimed to subsidize textbook and professional and academic development competition and webinar purchases as well as increase food security by providing grocery cards for students in need. For textbook grants, we aim to subsidize textbook purchases \$20 per student per year. We also aim to increase food accessibility on campus for LFS by reducing financial barriers to meals. The LFSUS may provide grocery store gift cards worth \$20 per student. With the implementation of athletic coordinators, students in LFS are able to attend athletic events for lower cost using the athletic department's budget. We also reimburse students for the fee of \$15 per student per year for attending case competitions and webinars as well as certificate classes. Since we have transitioned back to in person learning, the original planned budget for grants and subsidies has been allocated to support large events like LFS GALA. There is a budget left of \$371.44.



INTERNAL PORTFOLIO REPORT

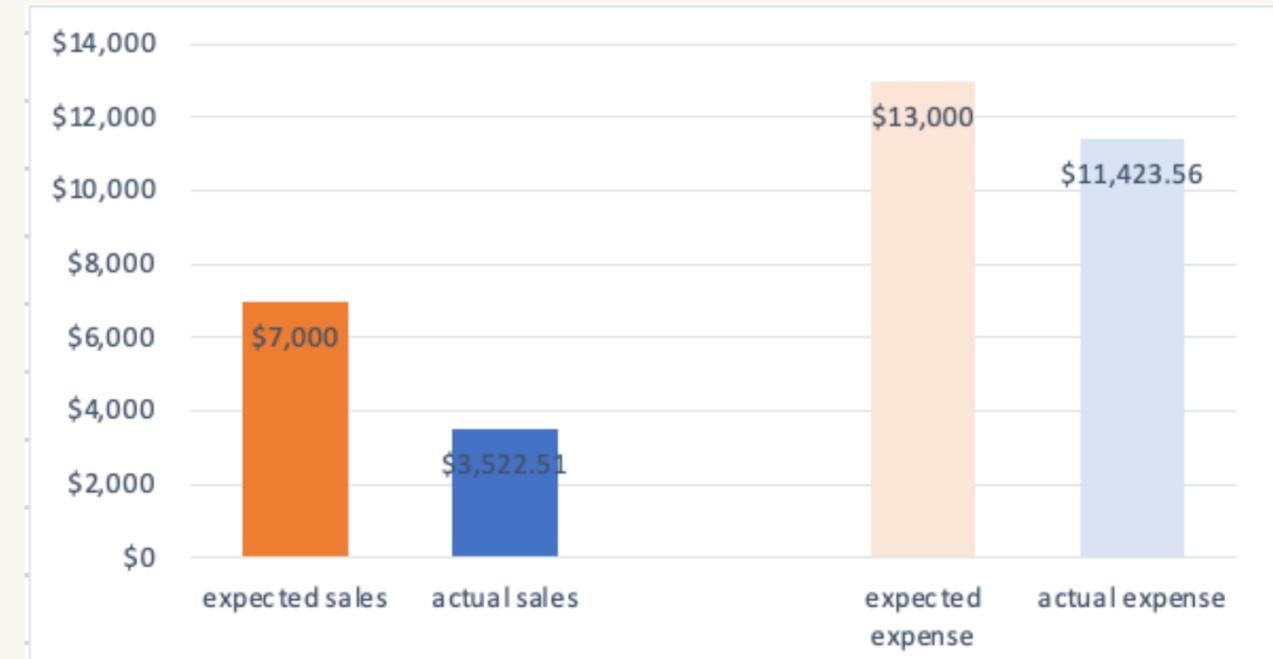
FIRST YEAR COMMITTEE (FYC)

The first year committee this year collaborated with the Wednesday Night Dinner team for an international taste – Around the World. Most of the budget of FYC went towards interfaculty galas that collaborated with Commerce, Science and Engineering Undergraduate Societies. The total budget left over from this year is \$121.4.



GRADUATION DINNER

This year, we held the annual graduation dinner at River Rock Casino Resort. It was a successful event, with all tickets sold out and a high level of engagement. There was an open dance floor, DJ, photo booth, swag bags, and a 3-course dinner. The net loss for the event was \$7901.05.



STUDENT LIFE PORTFOLIO REPORT

IMAGINE DAY

For Imagine Day, we collaborated with LFS Student Services to purchase Banh Mi for first year students and transfer students. Instead of the Subway sandwiches commonly chosen by other undergraduate societies, we decided to purchase Banh Mi with various options to accommodate students' food restrictions such as vegan options and gluten free options. We were within budget with leftovers of \$107.4.



SOCIAL EVENTS

The budget for social events aims to create fun events for LFS students to participate at low cost. Along with the reimbursement for past carnival events, we were within budget with \$169.16 left. The two events we held this term were Slip n' Paint and Jolly Jamboree. In Slip n' Paint, Social event to build community between LFS students. Activities included ceramics painting, tie-dye, paint twister, and messy paint slide. For Jolly Jamboree, Holiday event which included hot chocolate, a gingerbread house decorating contest, karaoke, and a gift swap. Free to LFS students. For Carnivals this year, we have renamed it to LFStival. Many booths with fun activities and prizes were held during the LFStival. Agora Cafe participated and sold their signature cookies. Our Term 2 social event this year was the second annual LFS Carnival (LFStival)! We welcomed two external food vendors to the event, including Ay! Mamacita! and Super Dishes. We had Carnival style games such as dunk tank, bottle toss, basket toss, etc. as well as a Sustainability game! We had student clubs and vendors such as Agora Cafe, LFSUS WND, UBC Get Thrifty, UBC Kendama, and UBC Food Science Club come out! We also served popcorn and cotton candy for free. Students played games to win carnival style prizes. The event was hosted along Main Mall and MacMillan Courtyard.



LFS WELCOME WEEK

The tradition of LFS Welcome Week continues this year. We hosted events such as a thrift swap, funky tie dye painting and we collaborated with Roots on the Roof and UBC Jazz Club for a flower pressing and music event. The thrift swap event was the highlight for the week as we were able to use the budget sustainably with extra donations to local thrift stores. The net loss for LFS Welcome Week was \$9. The net loss was due to the large purchase of food ingredients for WND collaboration that was free for first year and transfer students, however, the turnout of the event was amazing and all of the food was finished!

- **Tuesday: Flower Pressing Tuesday**

Flower pressing with Roots on the Roof and UBC Jazz. LFS students could participate and eat pizza for free. Located at the AMS Nest Roof.

- **Wednesday: Wednesday Night Dinner**

First WND in collaboration with LFS|US Engagement Portfolio, free for first year and transfer students.

- **Thursday: Thrift Swap Thursday**

Thrift swap style events where students could donate money or clothes in exchange for other items.

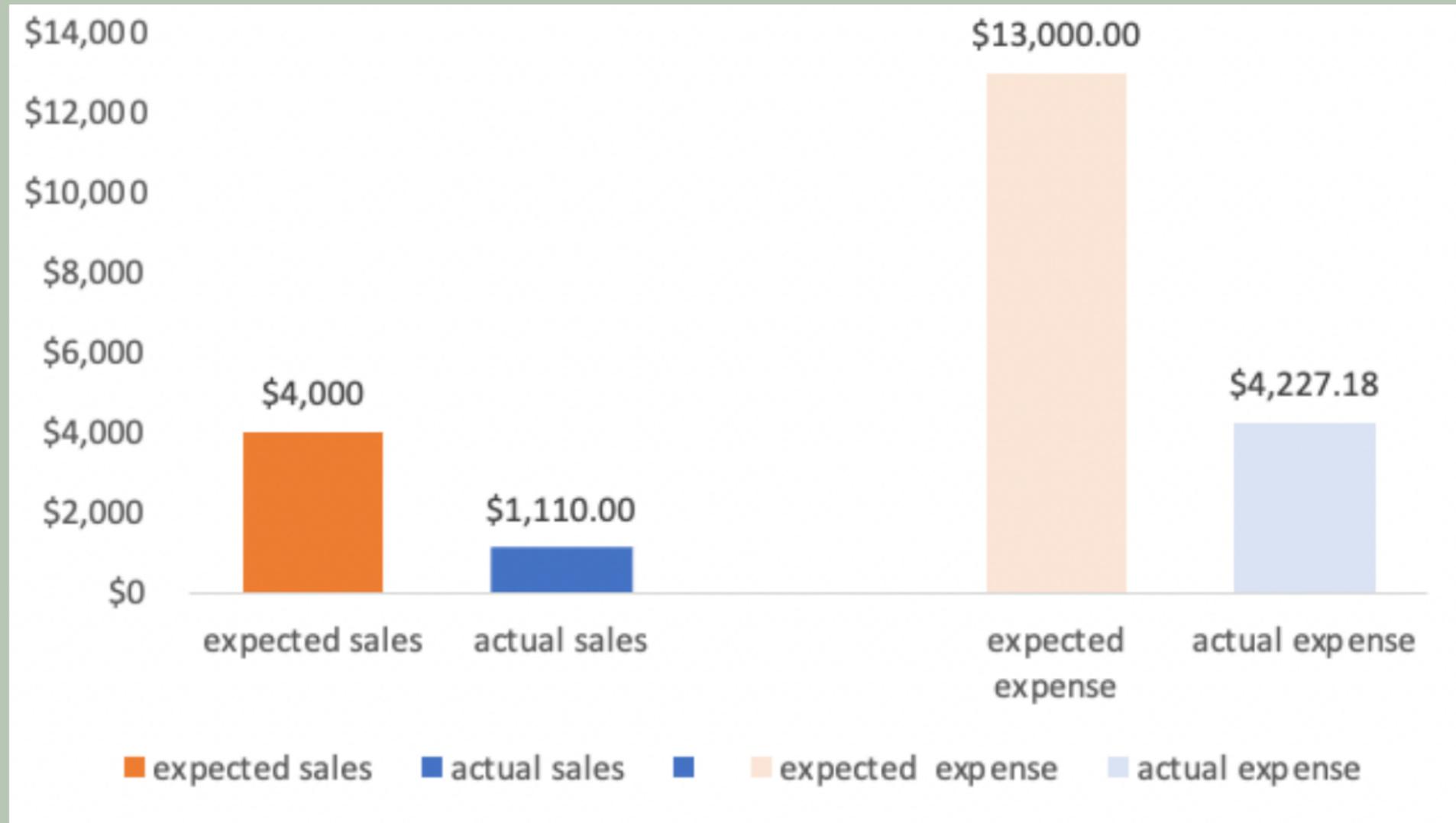
- **Friday: Funky Art Friday**

Tie dye and painting in MacMillan Courtyard



LFS FIRSTS

LFS Firsts is a yearly program supported by LFS|US for the transition of first year students into their university life. This year, we hosted fun activities on campus with delicious vegan cookies and amazing goodie bags. The net revenue is \$6300. This year, most swag and goodies were sponsored with the exception of a few items, reducing our expenses. In addition, we focused our marketing strategy, securing the most number of registrations compared to previous years, increasing our profit. The inexpensive ticket price of \$15 attracted many first year students to participate. The impact of LFS Firsts lasted as first years were able to make long lasting friendships with their peers and they were able to receive help from their senior student leaders.



ATHLETIC EVENT

We decided to bring back the role of Athletic Coordinators in supporting the fitness and sports passion of LFS students. We gathered LFS students into teams to participate in athletic events such as “Gladiator” hosted by the AMS. For the Gladiator we were able to subsidize \$10 for each participating student. We also hosted the “Ice Skate With LFS” event where students, faculty, and staff were invited to drink hot chocolate and play bingo in Agora Space before bussing to Kitsilano Ice Rink to ice skate. Ice skates and goody bags were provided by LFSUS. We have also held an interfaculty soccer game with Forestry Undergraduate Society where we provided the snacks. We were over budget by \$20.22 due to the ice skating tickets fee, however, the turnout of the event was positive.



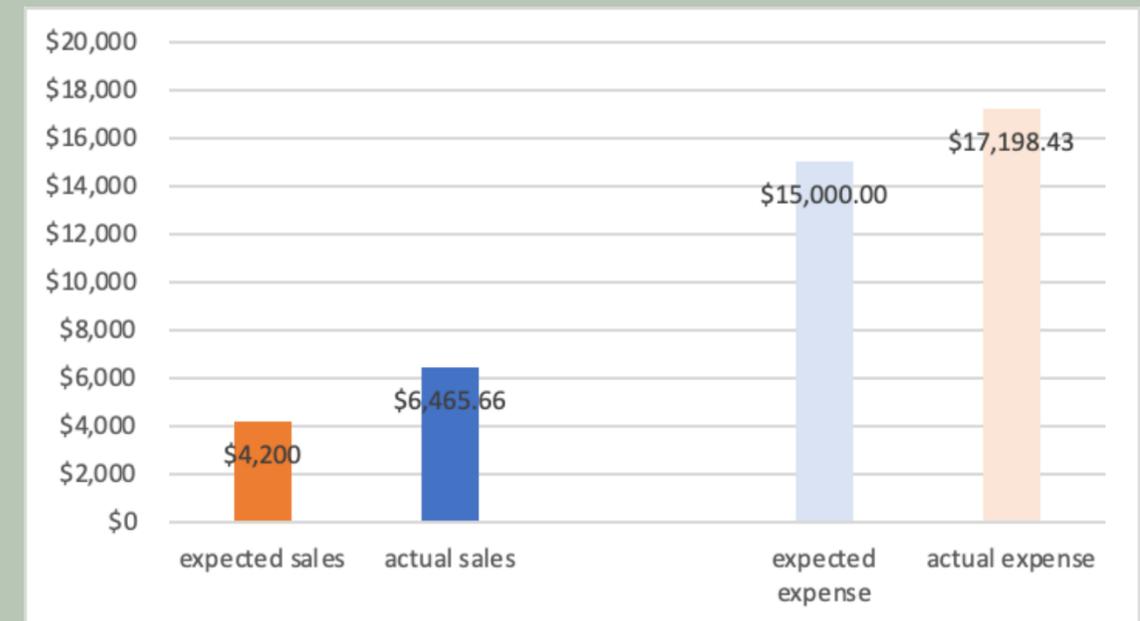
LFS WEEK

The 2023 LFS Week is a week of events to welcome students back to Term 2! This year we hosted five events including a Coffee and Donut Day where we gave out coffee, donuts, and stationary in Agora Cafe, a UBC Pilates collaboration and session, an outdoor vendor market where LFS student vendors and affiliated clubs boothed and sold merchandise, a Movie Night, and a Self Care Package Giveaway! Every event was free for students to attend. LFS week has always been a tradition of LFSUS. This year we hosted fun events such as movie night with LFSUS. We were within budget with leftovers of \$74.34.



LFS GALA

The 2023 LFS|US Gala was a formal/semi-formal dinner event hosted in honor of the achievements of the LFS undergraduate student body throughout the year! This year's Gala, titled Aurora, had an enchanted forest theme with a black dress code. During the event we served buffet-style dinner and dessert, gave away raffle prizes and goody bags, and had a dance floor and bar! We hosted this event in the AMS Great Hall to accommodate our audience of 250 students. The theme for this year's LFS gala is Aurora where it was the first time the LFS Gala was held in AMS Nest Great Hall. We provided a buffet style dinner with DJ performance as well as giveaway. The tickets were sold out within a few days of launching. The net loss of the event was \$10732.77, however, it is still within budget by \$67.23.



VP FINANCE'S MESSAGE

This year, we were able to stay within the budgeted amount of \$65,253.36 which is the student membership fee plus 20% of the operational surplus. The total amount used was \$49,897.53 which is \$15,355.83 within our budget amount. I am proud of what we have achieved this year in terms of using a smaller budget but making the event just as fun! We have also contributed to operational surplus as we utilized less than the student membership fee this year. By doing so, the ongoing years will be able to have more flexibility with their budgeting. I look forward to the future of the Land and Food System Undergraduate Society! Students are always welcome to email me for access to financial details through lfsus.vpfinance@gmail.com.



Tina Liu, LFS|US VP Finance



lfsus.vpfinance@gmail.com

PRESIDENT'S MESSAGE

Thank you for taking the time to read our Term 2 Financial Report! As the President, it is part of my responsibility to ensure that our spending and budget are transparent and accountable to all of the members of the Land and Food Systems Undergraduate Society. This year we have chosen to approach our bi-annual spending report through this new format that features a more in-depth look into our events and analysis all in an easy to read package! We have had an amazing, fun-filled Term 2 and I am so excited to present this report to our community.



Alisha Temirova, LFS|US President



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