



LAND FOOD SYSTEMS
UNDERGRADUATE SOCIETY

END OF YEAR FINANCIAL REPORT

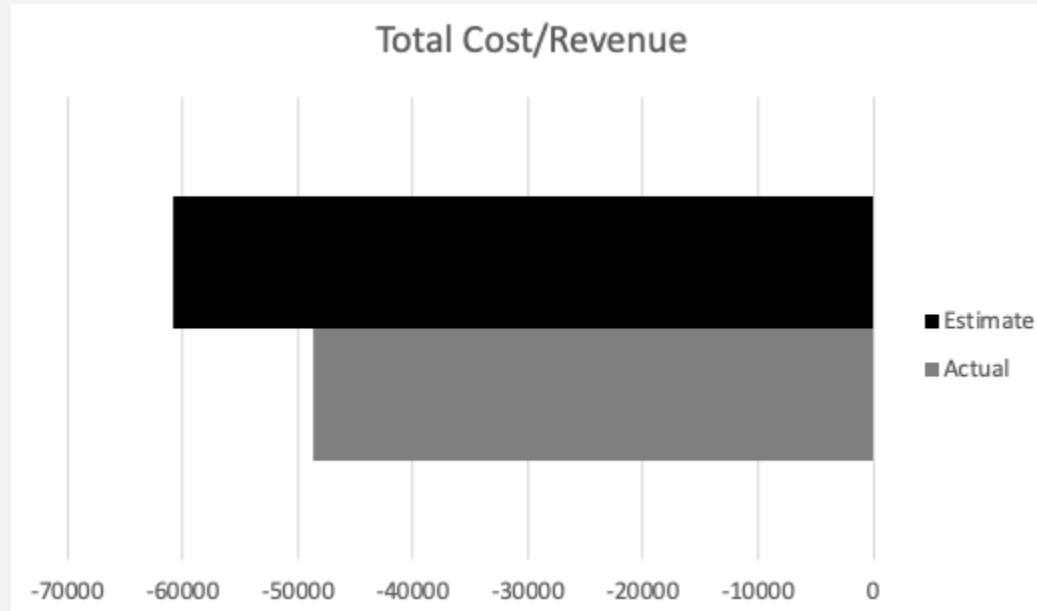


May 2023 - April 2024
UBC Land and Food System Undergraduate Society



LAND FOOD SYSTEMS
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TOTAL NET COST FOR THIS YEAR



Portfolios / Allocation	Expected Net Cost/Revenue	Expected Expenses	Expected Revenues	Actual Net Cost/Revenue	Differences
NET LOSS OF THE YEAR	-\$60,910.00	\$75,370.00	\$14,460.00	-\$48,734.63	\$12,175.37
Operational Surplus	-\$8,993.19	-\$60,910.00	\$51,916.81	\$2,750.17	\$6,243.02
Membership fee	\$53,121.60	\$0.00	\$53,121.60	\$51,484.80	-\$1,636.80



LAND FOOD SYSTEMS
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LFS PORTFOLIOS

01.

Finance

02.

Communications

03.

Admin

04.

Internal

05.

President

06.

Academic

07.

Engagement

08.

External

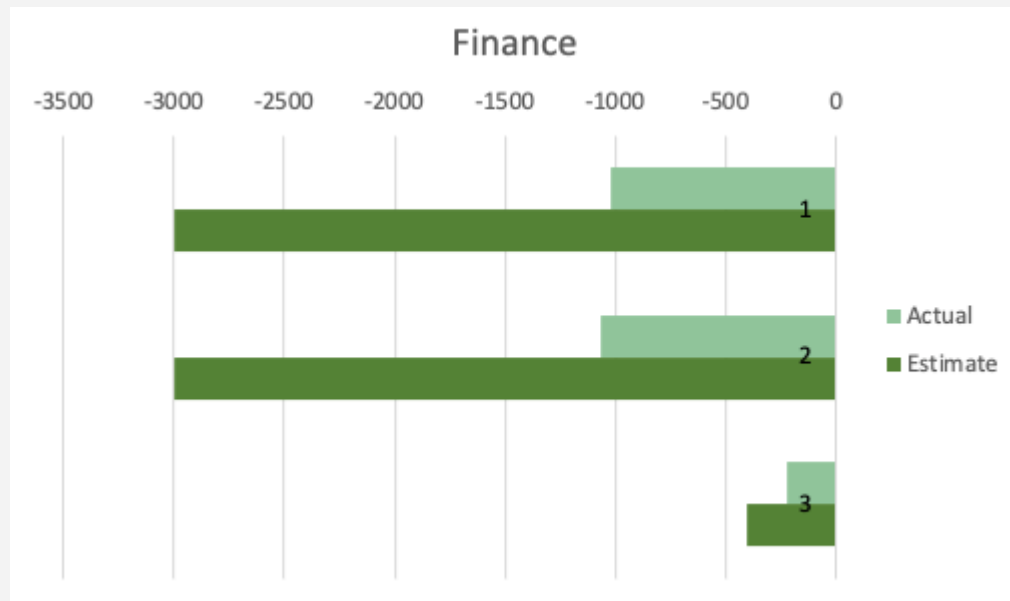
09.

Student Life



LAND FOOD SYSTEMS
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FINANCE



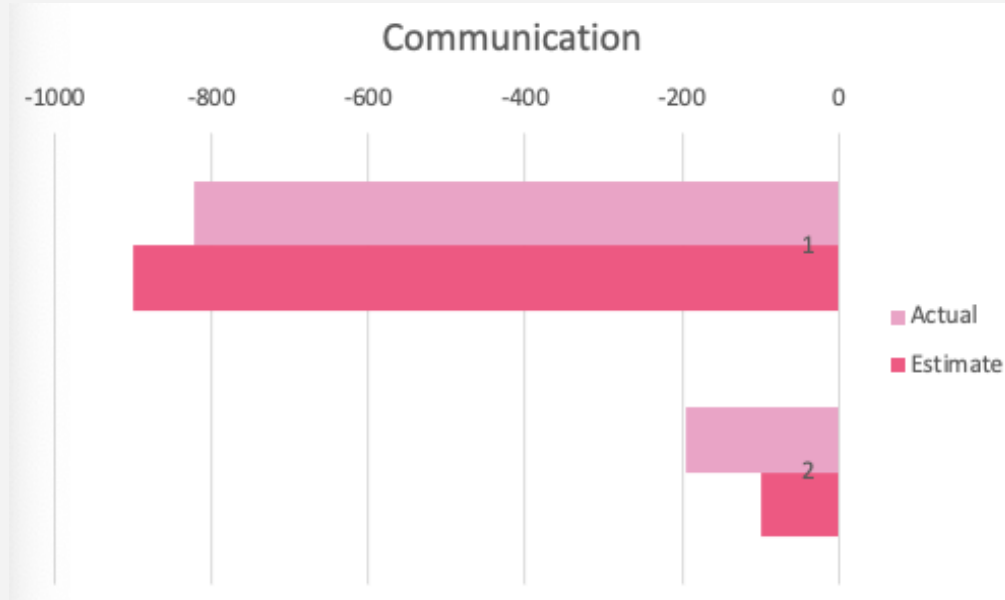
FINANCE

Grants	-\$3,000.00	\$3,000.00	\$0.00	-\$1,016.78	\$1,983.22
Miscellaneous	-\$3,000.00	\$3,000.00	\$0.00	-\$1,064.68	\$1,935.32
Subscriptions	-\$400.00	\$400.00	\$0.00	-\$226.40	\$173.60



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COMMUNICATIONS



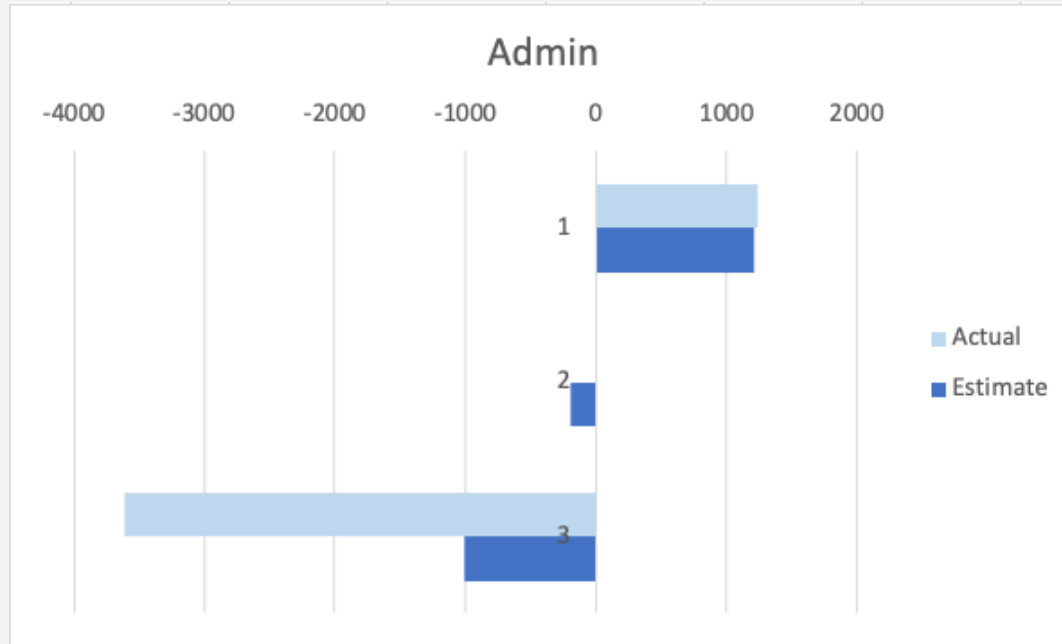
COMMS

Software	-\$900.00	\$900.00	\$0.00	-821.72	78.28
Hardware	-\$100.00	\$100.00	\$0.00	-194.78	-94.78



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ADMIN

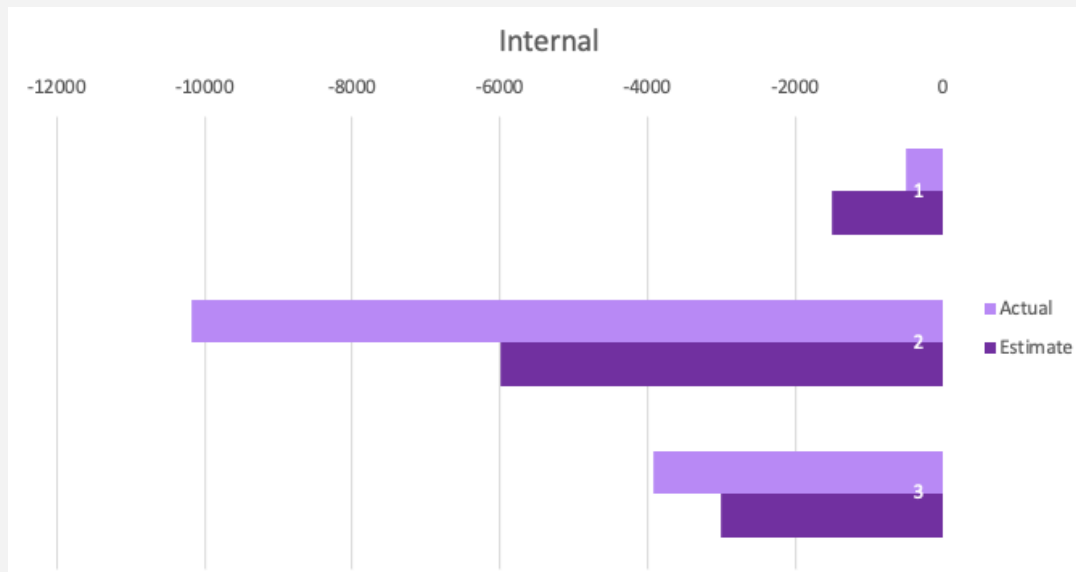


ADMIN						
Lockers	\$1,210.00	\$50.00	\$1,260.00	1242.08	32.08	
Office Supplies	-\$200.00	\$200.00	\$0.00	0	200	
LFS Store	-\$1,000.00	\$1,500.00	\$500.00	-3614.93	-2614.93	



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INTERNAL

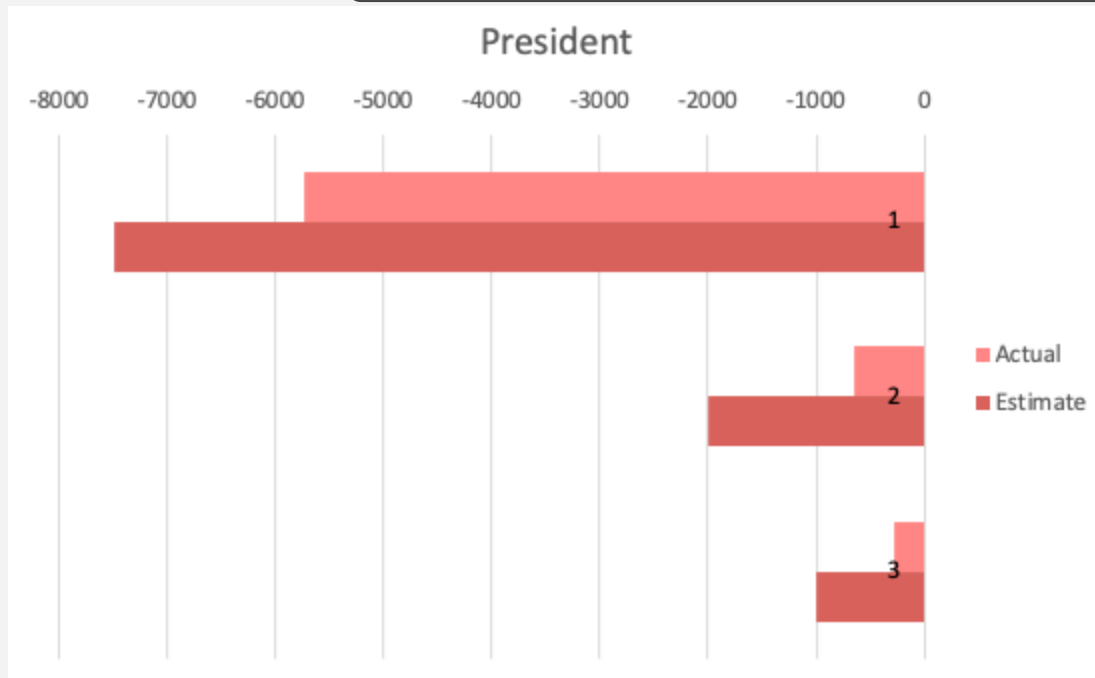


INTERNAL					
First Year Committee	-\$1,500.00	\$1,700.00	\$200.00	-500	1000
Graduation	-\$6,000.00	\$10,000.00	\$4,000.00	-10168.91	-4,168.91
Imagine Day	-\$3,000.00	\$4,000.00	\$1,000.00	-3910.27	-910.27



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PRESIDENT

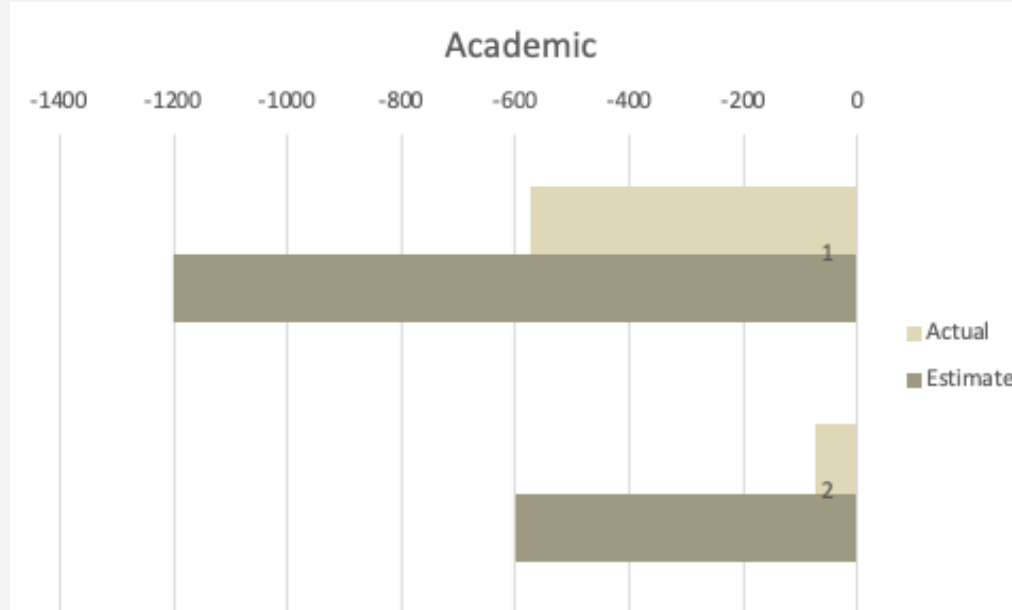


PRESIDENT					
LFS Firsts	-\$7,500.00	\$8,000.00	\$500.00	-\$725.38	\$1,774.62
Council socials	-\$2,000.00	\$2,000.00	\$0.00	-\$646.79	\$1,353.21
Professional Development	-\$1,000.00	\$1,000.00	\$0.00	-\$285.00	\$715.00



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ACADEMIC

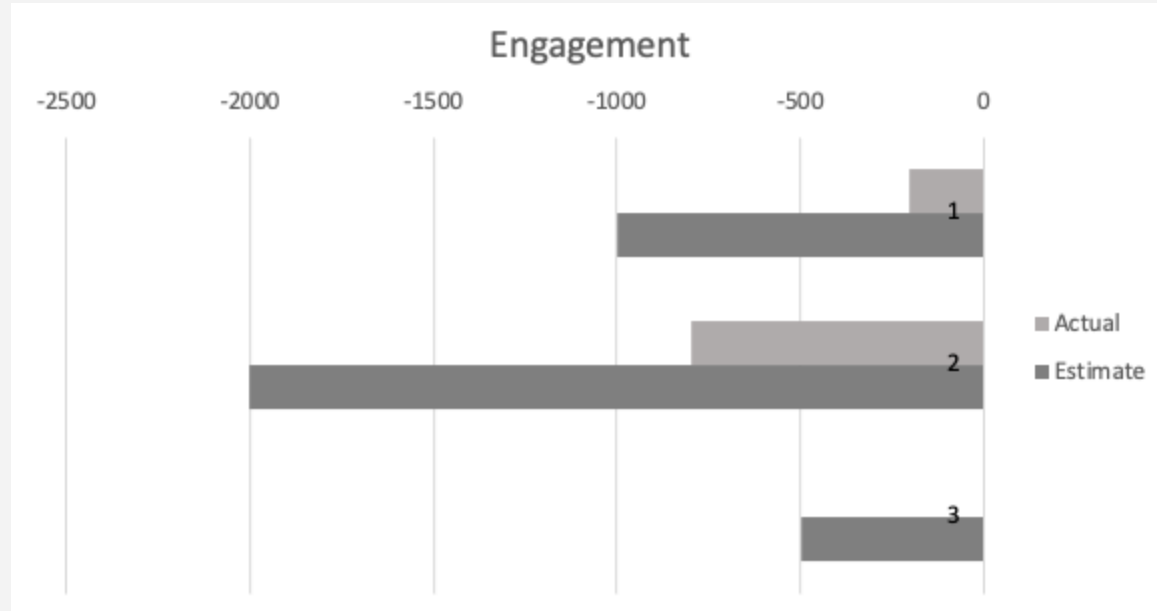


ACADEMIC					
Health and Wellness	-\$1,200.00	\$1,200.00	\$0.00	-574.38	625.62
Program Rep	-\$600.00	\$600.00	\$0.00	-75	525



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ENGAGEMENT

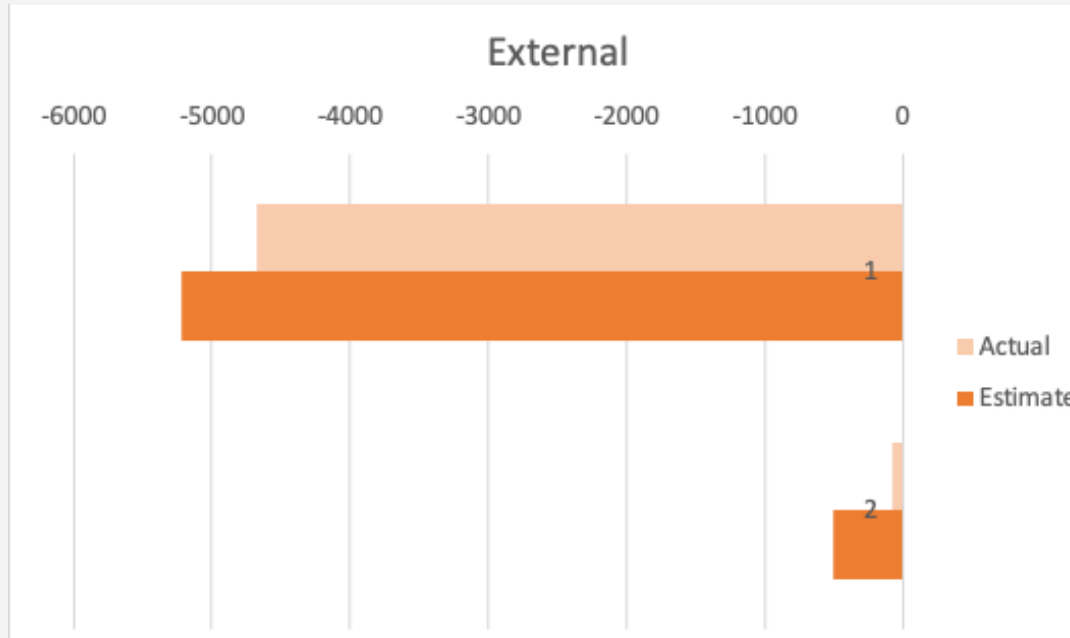


ENGAGEMENT						
Sustainability & EDI		-\$1,000.00	\$1,000.00	\$0.00	-204.31	795.69
Wednesday Night Dinner		-\$2,000.00	\$3,000.00	\$1,000.00	-797.96	1202.04
Agora		-\$500.00	\$500.00	\$0.00	0	500



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EXTERNAL



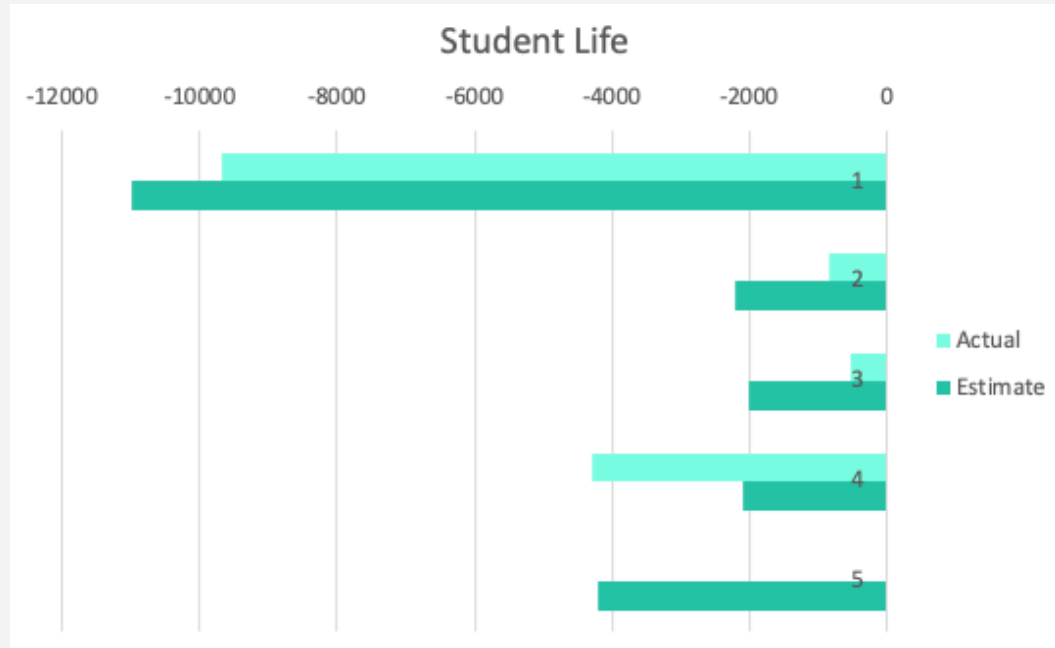
EXTERNAL

Case Competitions & Reggie Rewards	-\$5,220.00	\$5,220.00	\$0.00	-4681.77	\$538.23
Clubs Grant	-\$500.00	\$500.00	\$0.00	-75	\$425.00



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STUDENT LIFE



STUDENT LIFE						
LFS Gala		-11,000.00	17,000.00	6,000.00	-9687.72	1,312.28
LFS Week		-2,200.00	2,200.00	0.00	-841.01	1358.99
LFS Welcome Week		-2,000.00	2,000.00	0.00	-537.33	1462.67
Social Events		-2,100.00	2,100.00	0.00	-4301.59	-2201.59
LFS Carnival		-4,200.00	4,200.00	0.00	0	4200




**NOTICE OF REFERENDUM:
CONSTITUENCY FEE INCREASE**

**BALLOT OPEN
MAR 4 - MAR 8**

VOTE 'YES' TO ALLOW LFSIUS TO CONTINUE TO PROVIDE HIGH-QUALITY PROGRAMMING FOR THE LFS STUDENT BODY.

-14%

LFSIUS' BUDGET CURRENTLY RUNS AT A 14% DEFICIT, MADE UP OF RESERVE MONEY FROM THE PRE-PANDEMIC COUNCILS. WITH THE CURRENT COST OF GOODS AND SERVICES, THE RESERVE WILL BE COMPLETELY DEPLETED WITHIN 5 YEARS.



TO SUSTAINABLY CONTINUE TO PROVIDE THE LFS STUDENT BODY WITH HIGH-QUALITY PROGRAMMING, WE ARE PROPOSING A \$10 FEE INCREASE TO ALLOW LFSIUS TO BREAK EVEN AND UTILIZE ANY EXTRA FUNDS FOR THE DIVERSIFICATION OF PROGRAMMING AND EXPANSION OF STUDENT GRANTS.



TOTAL ANNUAL INFLATION USING CPI SINCE 1991



+90.95%

The last time the LFS fee was changed was 1991. If we calculated annual inflation using the CPI (Consumer Price Index), \$30 in 1991 is worth \$57 dollars today.



This means we are operating on nearly 50% of the budget we had back in 1991.

PROPOSAL



REFERENDUM

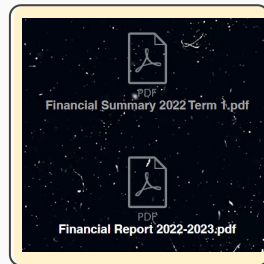
Do you support the increase of the LFS fee from **\$30** to **\$40** to continue to support the provision of high-quality programming by the LFS|US for the LFS student body?



WHERE TO FIND FINANCE INFORMATION

LFSIUS INSTAGRAM @LFSUSUBC

More information about the referendum posted on Instagram



LFSIUS WEBSITE

These slides along with the excel sheet with ALL LFSUS transaction will be uploaded to the LFSIUS Website

THANK YOU

