



LAND FOOD SYSTEMS  
UNDERGRADUATE SOCIETY

# END OF YEAR FINANCIAL REPORT



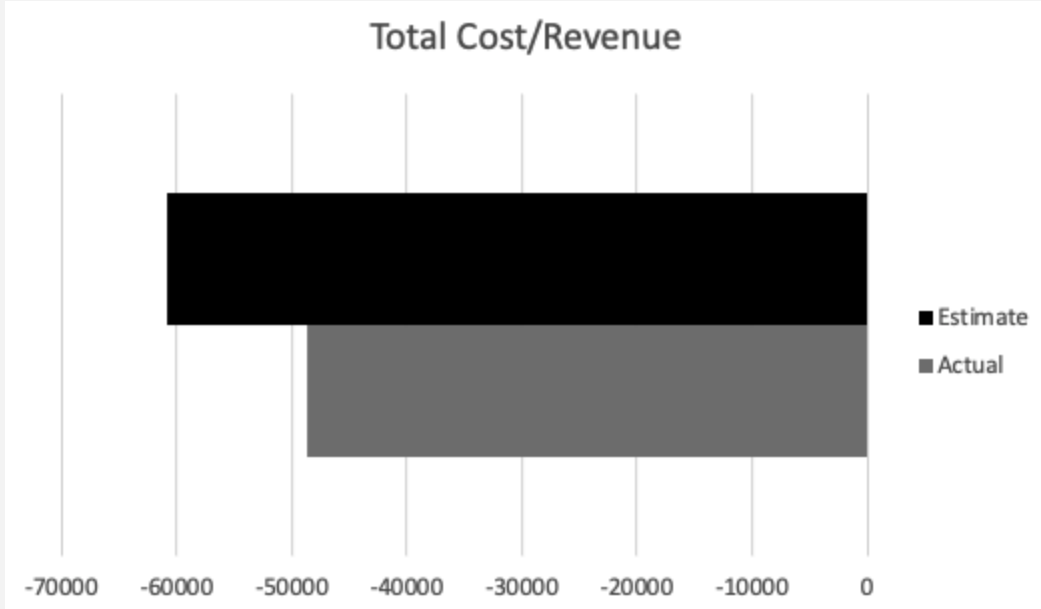
May 2023 - April 2024

UBC Land and Food System Undergraduate Society



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# TOTAL NET COST FOR THIS YEAR



Portfolios / Allocation	Expected Net Cost/Revenue	Expected Expenses	Expected Revenues	Actual Net Cost/Revenue	Differences
NET LOSS OF THE YEAR	-\$60,910.00	\$75,370.00	\$14,460.00	-\$48,734.63	\$12,175.37
Operational Surplus	-\$8,993.19	-\$60,910.00	\$51,916.81	\$2,750.17	\$6,243.02
Membership fee	\$53,121.60	\$0.00	\$53,121.60	\$51,484.80	-\$1,636.80



# LFS PORTFOLIOS

01.

Finance

02.

Communications

03.

Admin

04.

Internal

05.

President

06.

Academic

07.

Engagement

08.

External

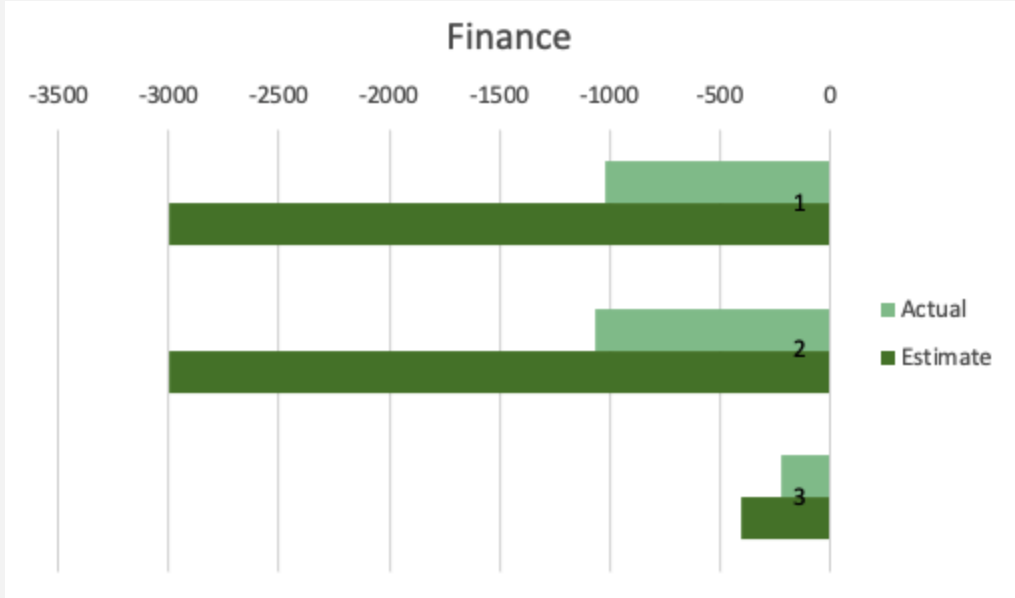
09.

Student Life



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# FINANCE

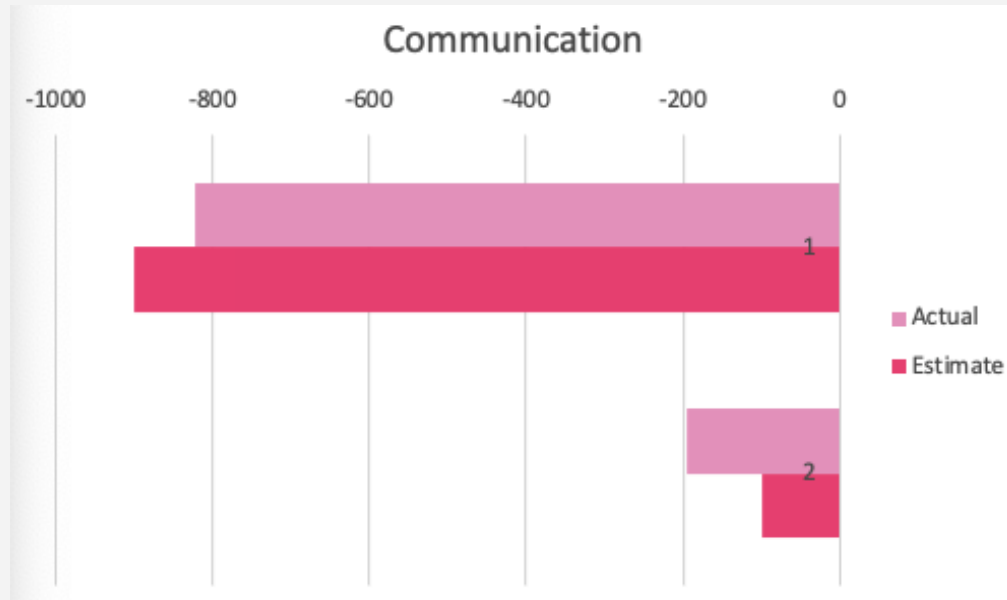


FINANCE						
Grants		-\$3,000.00	\$3,000.00	\$0.00	-\$1,016.78	\$1,983.22
Miscellaneous		-\$3,000.00	\$3,000.00	\$0.00	-\$1,064.68	\$1,935.32
Subscriptions		-\$400.00	\$400.00	\$0.00	-\$226.40	\$173.60



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## COMMUNICATIONS



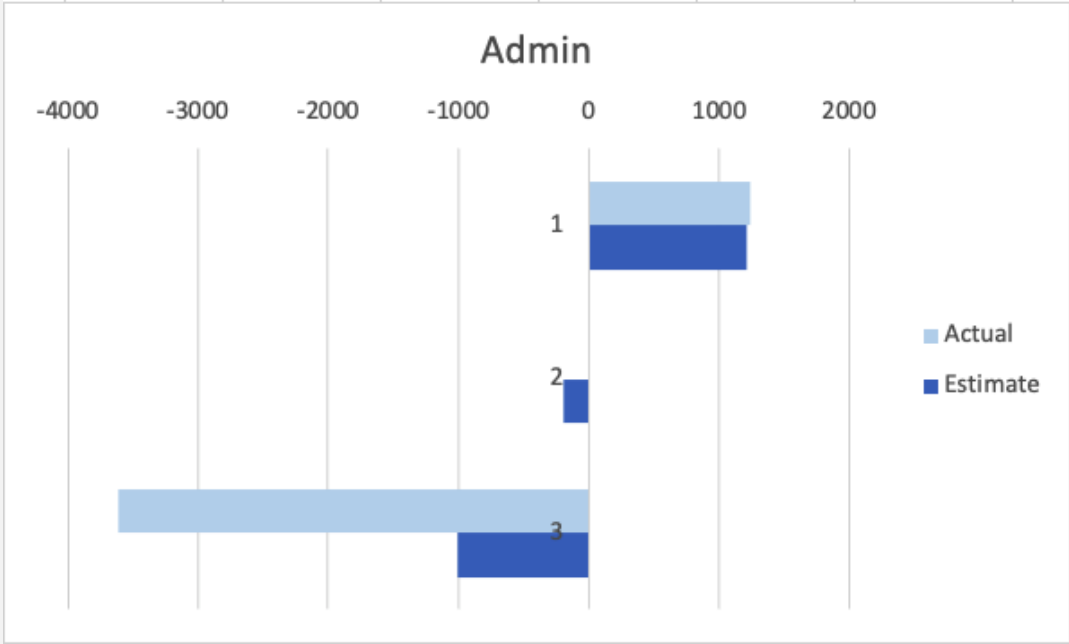
### COMMS

Software	-\$900.00	\$900.00	\$0.00	-821.72	78.28
Hardware	-\$100.00	\$100.00	\$0.00	-194.78	-94.78



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# ADMIN

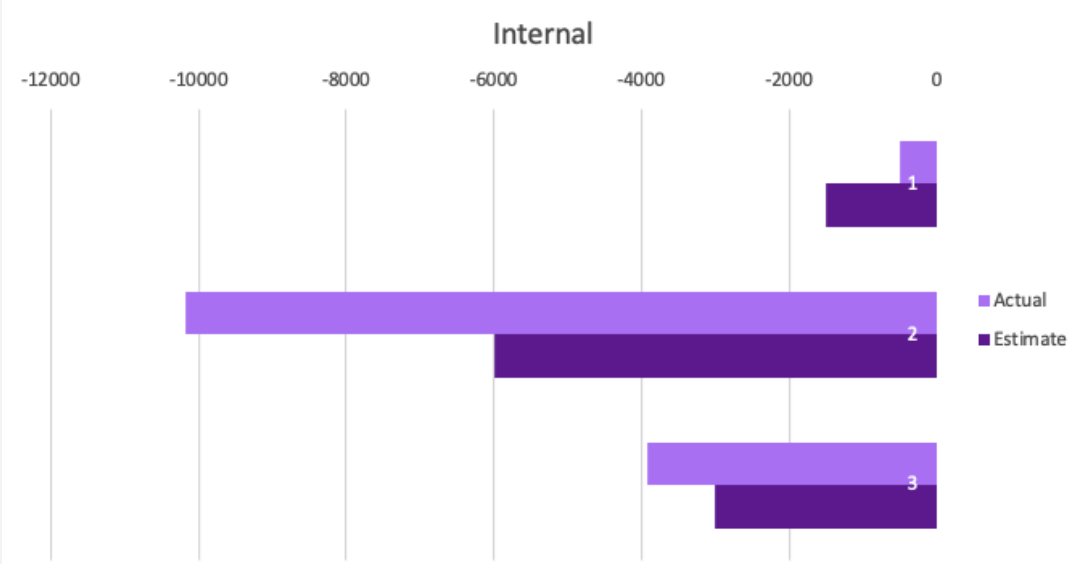


ADMIN						
Lockers	\$1,210.00	\$50.00	\$1,260.00	1242.08	32.08	
Office Supplies	-\$200.00	\$200.00	\$0.00	0	200	
LFS Store	-\$1,000.00	\$1,500.00	\$500.00	-3614.93	-2614.93	



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# INTERNAL

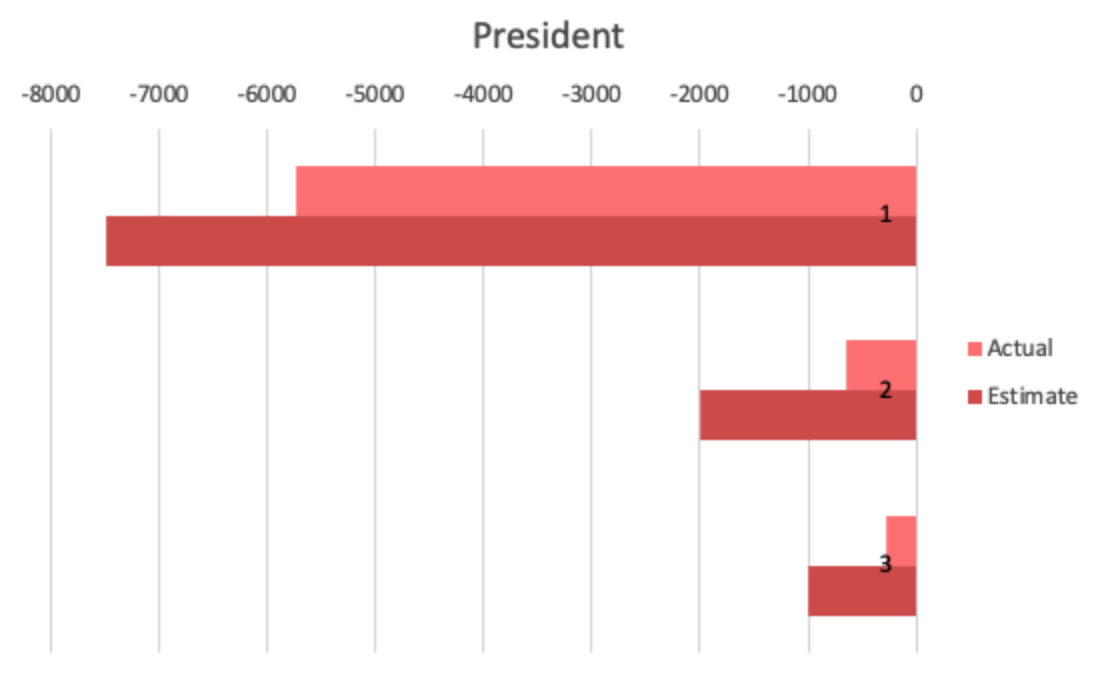


INTERNAL					
First Year Committee	-\$1,500.00	\$1,700.00	\$200.00	-500	1000
Graduation	-\$6,000.00	\$10,000.00	\$4,000.00	-10168.91	-4,168.91
Imagine Day	-\$3,000.00	\$4,000.00	\$1,000.00	-3910.27	-910.27



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# PRESIDENT



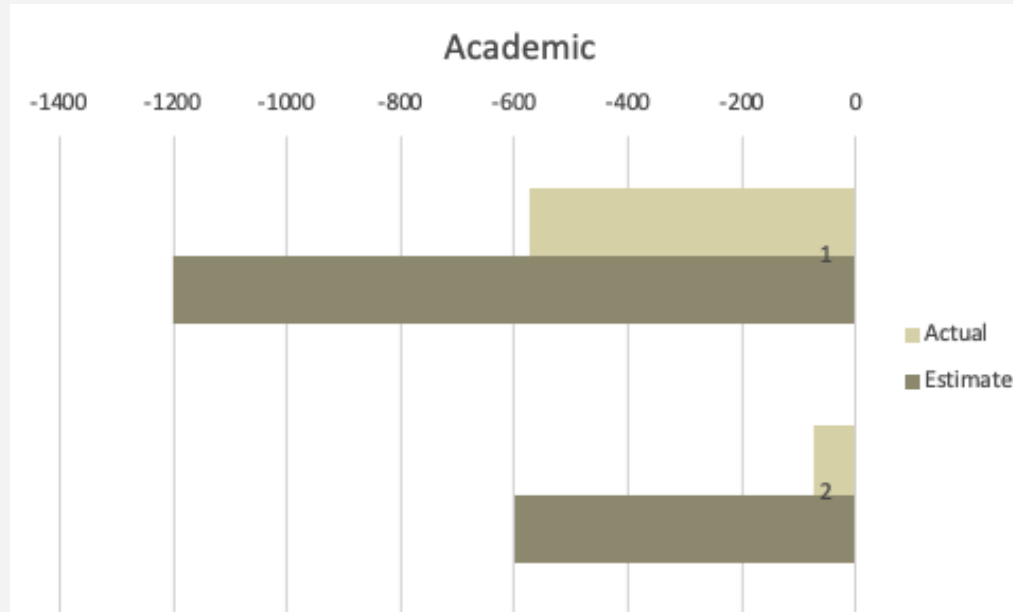
<b>PRESIDENT</b>					
LFS Firsts	-\$7,500.00	\$8,000.00	\$500.00	-\$5725.38	\$1,774.62
Council socials	-\$2,000.00	\$2,000.00	\$0.00	-\$646.79	\$1,353.21
Professional Development	-\$1,000.00	\$1,000.00	\$0.00	-\$285.00	\$715.00





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# ACADEMIC

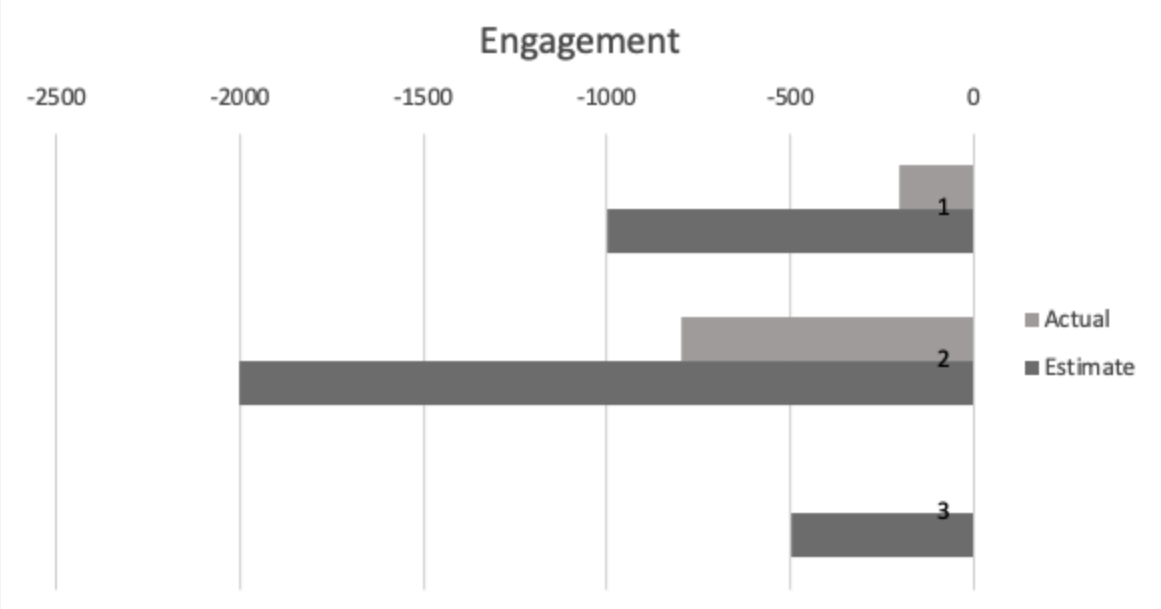


ACADEMIC					
Health and Wellness	-\$1,200.00	\$1,200.00	\$0.00	-574.38	625.62
Program Rep	-\$600.00	\$600.00	\$0.00	-75	525



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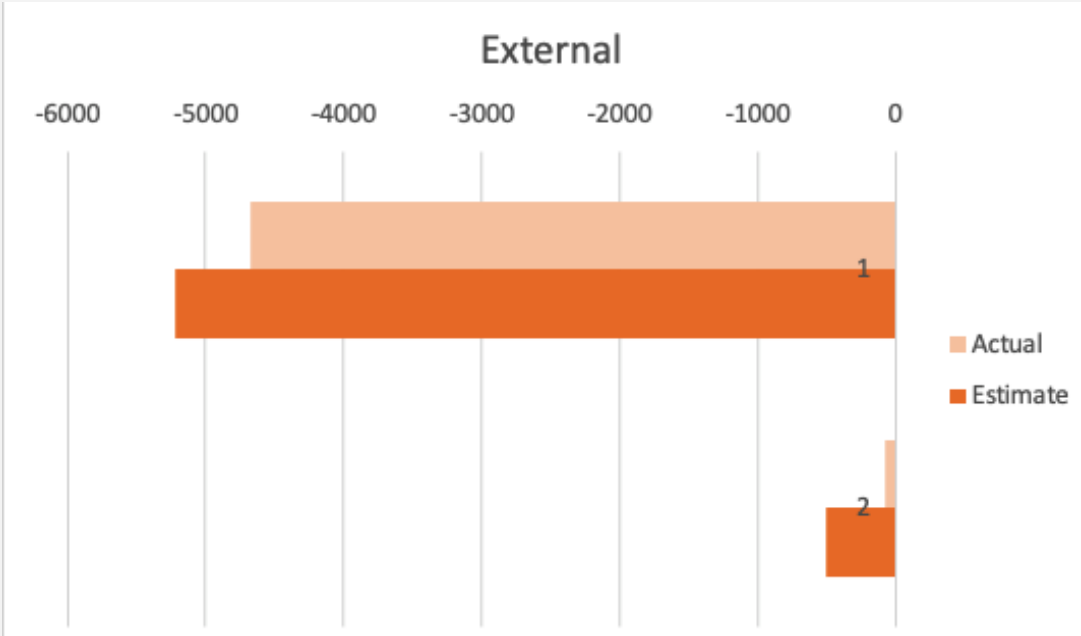
# ENGAGEMENT



ENGAGEMENT						
Sustainability & EDI		-\$1,000.00	\$1,000.00	\$0.00	-204.31	795.69
Wednesday Night Dinner		-\$2,000.00	\$3,000.00	\$1,000.00	-797.96	1202.04
Agora		-\$500.00	\$500.00	\$0.00	0	500



# EXTERNAL

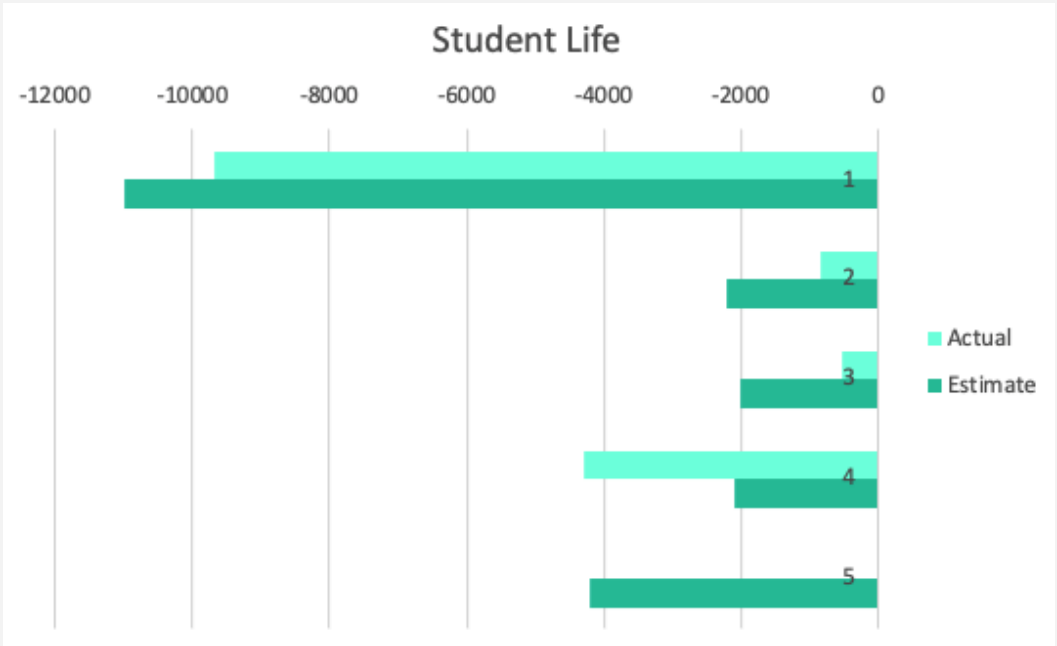


EXTERNAL					
Case Competitions & Reggie Rewards	-\$5,220.00	\$5,220.00	\$0.00	-4681.77	\$538.23
Clubs Grant	-\$500.00	\$500.00	\$0.00	-75	\$425.00



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# STUDENT LIFE



STUDENT LIFE						
LFS Gala	-11,000.00	\$17,000.00	\$6,000.00	-9687.72	1,312.28	
LFS Week	-2,200.00	\$2,200.00	\$0.00	-841.01	1358.99	
LFS Welcome Week	-2,000.00	\$2,000.00	\$0.00	-537.33	1462.67	
Social Events	-2,100.00	\$2,100.00	\$0.00	-4301.59	-2201.59	
LFS Carnival	-4,200.00	\$4,200.00	\$0.00	0	4200	



NOTICE OF REFERENDUM:  
CONSTITUENCY FEE INCREASE

BALLOT OPEN  
MAR 4 - MAR 8

VOTE 'YES' TO ALLOW LFSJUS TO CONTINUE TO PROVIDE HIGH-QUALITY PROGRAMMING FOR THE LFS STUDENT BODY.

**-14%**

LFSJUS' BUDGET CURRENTLY RUNS AT A 14% DEFICIT, MADE UP OF RESERVE MONEY FROM THE PRE-PANDEMIC COUNCILS. WITH THE CURRENT COST OF GOODS AND SERVICES, THE RESERVE WILL BE COMPLETELY DEPLETED WITHIN 5 YEARS.

TO SUSTAINABLY CONTINUE TO PROVIDE THE LFS STUDENT BODY WITH HIGH-QUALITY PROGRAMMING, WE ARE PROPOSING A \$10 FEE INCREASE TO ALLOW LFSJUS TO BREAK EVEN AND UTILIZE ANY EXTRA FUNDS FOR THE DIVERSIFICATION OF PROGRAMMING AND EXPANSION OF STUDENT GRANTS.



### TOTAL ANNUAL INFLATION USING CPI SINCE 1991



# +90.95%

The last time the LFS fee was changed was 1991. If we calculated annual inflation using the CPI (Consumer Price Index), \$30 in 1991 is worth \$57 dollars today.



This means we are operating on nearly 50% of the budget we had back in 1991.

### PROPOSAL



## REFERENDUM

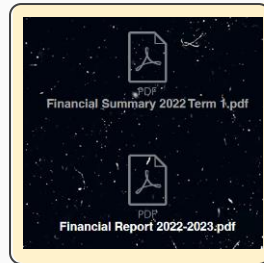
Do you support the increase of the LFS fee from **\$30** to **\$40** to continue to support the provision of high-quality programming by the LFS|US for the LFS student body?



## WHERE TO FIND FINANCE INFORMATION

### LFSIUS INSTAGRAM @LFSUSUBC

More information about the referendum posted on Instagram



### LFSIUS WEBSITE

These slides along with the excel sheet with ALL LFSUS transaction will be uploaded to the LFSIUS Website

# THANK YOU

