



LAND & FOOD SYSTEMS  
UNDERGRADUATE SOCIETY

# TERMLY FINANCIAL REPORT

A report on Land and Food Systems Undergraduate Society's  
finance details for the period of *May 2022- December 2022*

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# INTRODUCTION

## PURPOSE OF REPORT

The purpose of this financial report is to ensure the transparency in the finances of the Land of Food Systems Undergraduate Society (LFS|US) by generating accurate and concise reports according to revenue and expenditure throughout the term of May, 2022 to December, 2022.

## PORTFOLIO & CREDITS

- Presidential



**President**  
Alisha Temirova



**Senior Advisor**  
Melissa Marthias



**AMS Representative**  
Cissy Zhang



**Student Senator**  
Vivian Li





**VP Academic**  
Jade Permata



**VP Communication**  
Della Hamzah



**VP External**  
Sofia Faugna



**VP Internal**  
Jenny Kim



**VP Administration**  
Wyat Leung



**VP Engagement**  
Sondra Holleran



**VP Finance**  
Tina Liu



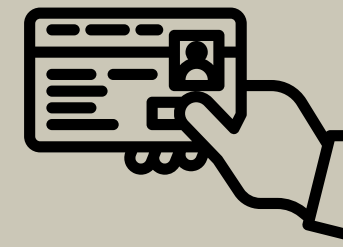
**VP Student Life**  
Colette Kimura

# BUDGET OVERVIEW

Portfolios / Allocation	Net Cost / Budget	Expected Expenses	Expected Revenues
<b>PRESIDENT</b>			
Community Dinner	-\$3,000.00	\$7,000.00	\$4,000.00
Council socials	-\$1,700.00	\$1,700.00	\$0.00
<b>ACADEMIC</b>			
Career Month/Week	-\$1,400.00	\$1,400.00	\$0.00
Program Rep	-\$100.00	\$100.00	\$0.00
Health and Wellness	-\$1,000.00	\$1,000.00	\$0.00
<b>ADMIN</b>			
Lockers	\$1,150.00	\$50.00	\$1,200.00
Office Supplies	-\$200.00	\$200.00	\$0.00
LFS Store	-\$1,000.00	\$1,500.00	\$500.00
<b>COMMS</b>			
Graphic Designer	-\$500.00	\$500.00	\$0.00
<b>ENGAGEMENT</b>			
EDI	-\$200.00	\$200.00	\$0.00
Sustainability	-\$200.00	\$200.00	\$0.00
Wednesday Night Dinner	-\$1,500.00	\$3,000.00	\$1,500.00
<b>EXTERNAL</b>			
Case Competitions	-\$4,820.00	\$4,820.00	\$0.00
Student Benefits & Partnerships	-\$200.00	\$200.00	\$0.00
Clubs Grant	-\$400.00	\$400.00	\$0.00
<b>FINANCE</b>			
Grants	-\$4,000.00	\$4,000.00	\$0.00
Miscellaneous	-\$8,000.00	\$8,000.00	\$0.00
<b>INTERNAL</b>			
First Year Committee	-\$1,000.00	\$1,200.00	\$200.00
Graduation	-\$7,000.00	\$12,000.00	\$5,000.00
<b>STUDENT LIFE</b>			
LFS Firsts	-\$9,000.00	\$13,000.00	\$4,000.00
LFS Gala	-\$10,500.00	\$15,000.00	\$4,500.00
LFS Week	-\$2,000.00	\$2,000.00	\$0.00
LFS Welcome Week	-\$1,000.00	\$1,000.00	\$0.00
Imagine day	-\$2,000.00	\$3,000.00	\$1,000.00
Social Events	-\$6,300.00	\$6,300.00	\$0.00
Athletic	-\$500.00	\$500.00	\$0.00



This year, we have **1829** Land and Food Systems undergraduate students.



**\$30** student membership fee per student; **\$54,870** total student fees is collected for the year of 2022 to 2023.



Along with the Operational Surplus of \$51,916.81, we have the total funds of **\$105,916.81**.

For the year of 2022-2023, we have budgeted to use 20% of the Operational Surplus and this year's full membership fee - total net loss budgeted **\$66,370**. In the next pages, you will find the budget breakdown of the portfolios and events.

**(NOTE: all the budgets included on the graphs in this report are our yearly budgets)**





*Imagine Day*



*Jolly Jamboree*



*Comm. Dinner*

# MAJOR HIGHLIGHTS



*WNO*





*Imagine Day*

*LFS Firsts*



*Welcome Week*

*Milk Tea & Majors*



*Feeding 9 Billion*





## LFS Firsts

LFS Firsts is one of the largest student-run events hosted by LFS|US, with the goal of welcoming and helping incoming first year and transfer students transition into the faculty. This year we continued to hold it on campus and tickets were more affordable at \$15/person compared to the historic \$50+



## Imagine Day

We sponsored the delicious lunch upgrade of bahn mis, salad rolls, and ice cream for the first years, transfer students, and orientation leaders! We had the help of LFS Student Services and Orientation Leaders. We secured an exclusive discount from Ba Le for this order.



## Community Dinner

Every year, a group of eight 4th year dietetics students, in collaboration with LFS|US hosts a beautiful community dinner for classmates, friends and faculty to attend. The dietetics students execute everything as a part of the FNH 440 Food Service Management course and traditionally divide the tasks between two teams: Front of House and Back of House.



## Collaboration With LFS clubs

### LFS Welcome Week

- We collaborated with Roots on the Roof for the flower pressing event. It was held on the garden roof of the nest.

### Wednesday Night Dinner (WND)

- We are in continuous partnership with Agora Cafe where we share the Macmillan basement space for holding Wednesday Night Dinner. In addition, Agora contributed to the renovation of the kitchen space shared between Agora and WND. For the WND this term, Agora purchased fresh ingredients in bulk for us free of charge.

## Decrease In Budget For Council Socials

We have decreased the budget for internal council socials. In comparison to last year's budget for internal council socials and council merchandise gifts, the budget decreased by 60% this year.

## New Role: Athletic Coordinators

We have added the role of Athletic Coordinators to support the fitness passion of LFS students. Instead of holding the Fitness Grants and Subsidies last year, because of the return of students on campus in light of the decrease of COVID cases, we contributed \$500 of budget to the athletic department under the Student Life portfolio to encourage students to participate in athletic events.



## **New Roles: AVP Finance & Finance Coordinator**

We have added the roles of AVP Finance and Financial Coordinator to ensure the budgets are used concisely and wisely.

- AVP Finance- in charge of assisting the VP Finance and keep track of grants and subsidies
- Finance Coordinator- bridges the Finance portfolio with other portfolios and assists in budget planning

## **Sustainability Grant**

We have received the AMS Sustainability Grant totaling to \$1098.91 for the Community Dinner Event. This year the theme was Embrace and the decoration was mainly sourced from nature where sustainability applies.

## **LFSUS Merchandise**

We have reopened our merch store and are selling merchandise. This term, we creatively marketed our merchandise by holding multiple sales and generated net revenue of \$430.

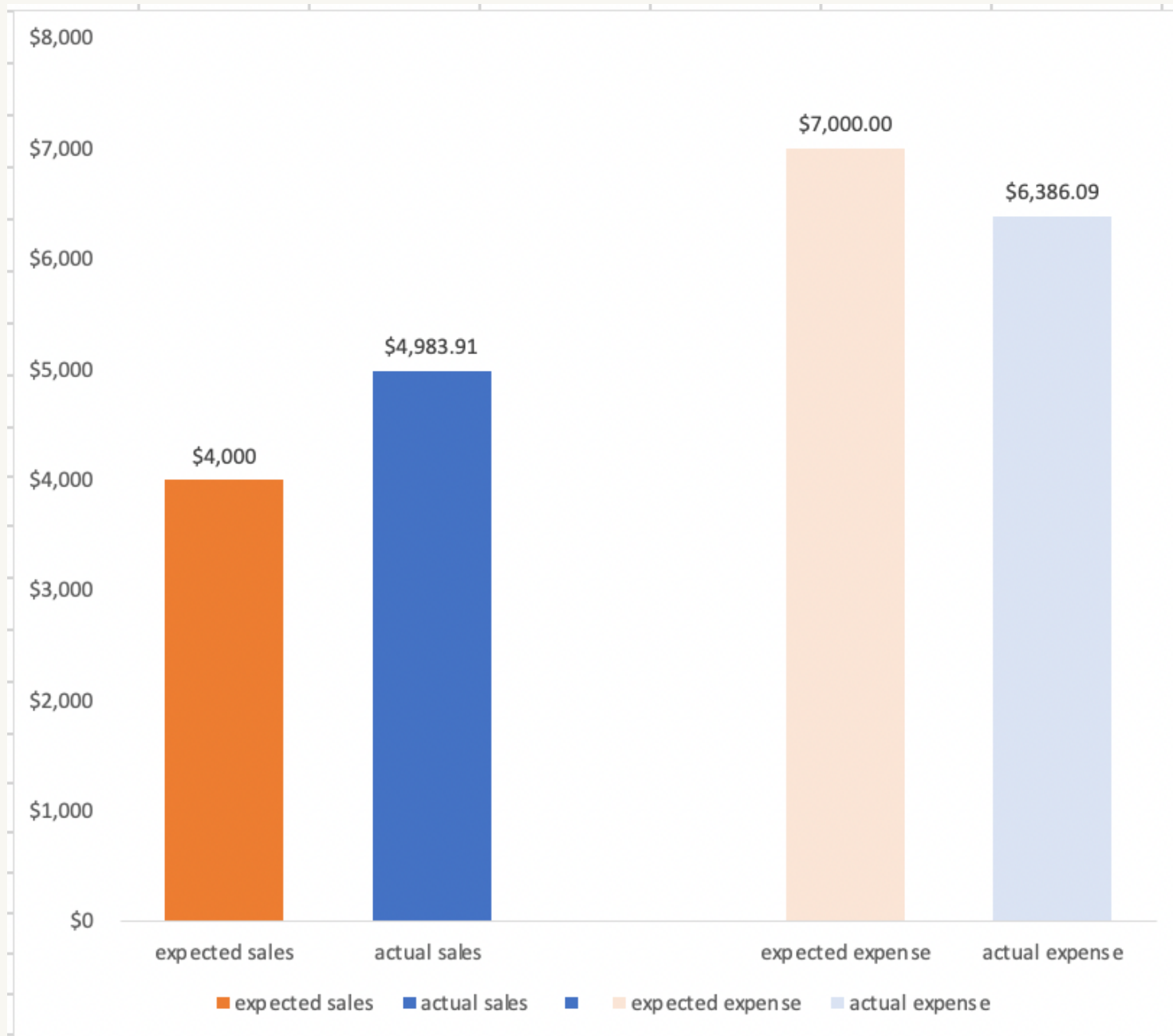


# PRESIDENTIAL PORTFOLIO REPORT

## COMMUNITY DINNER

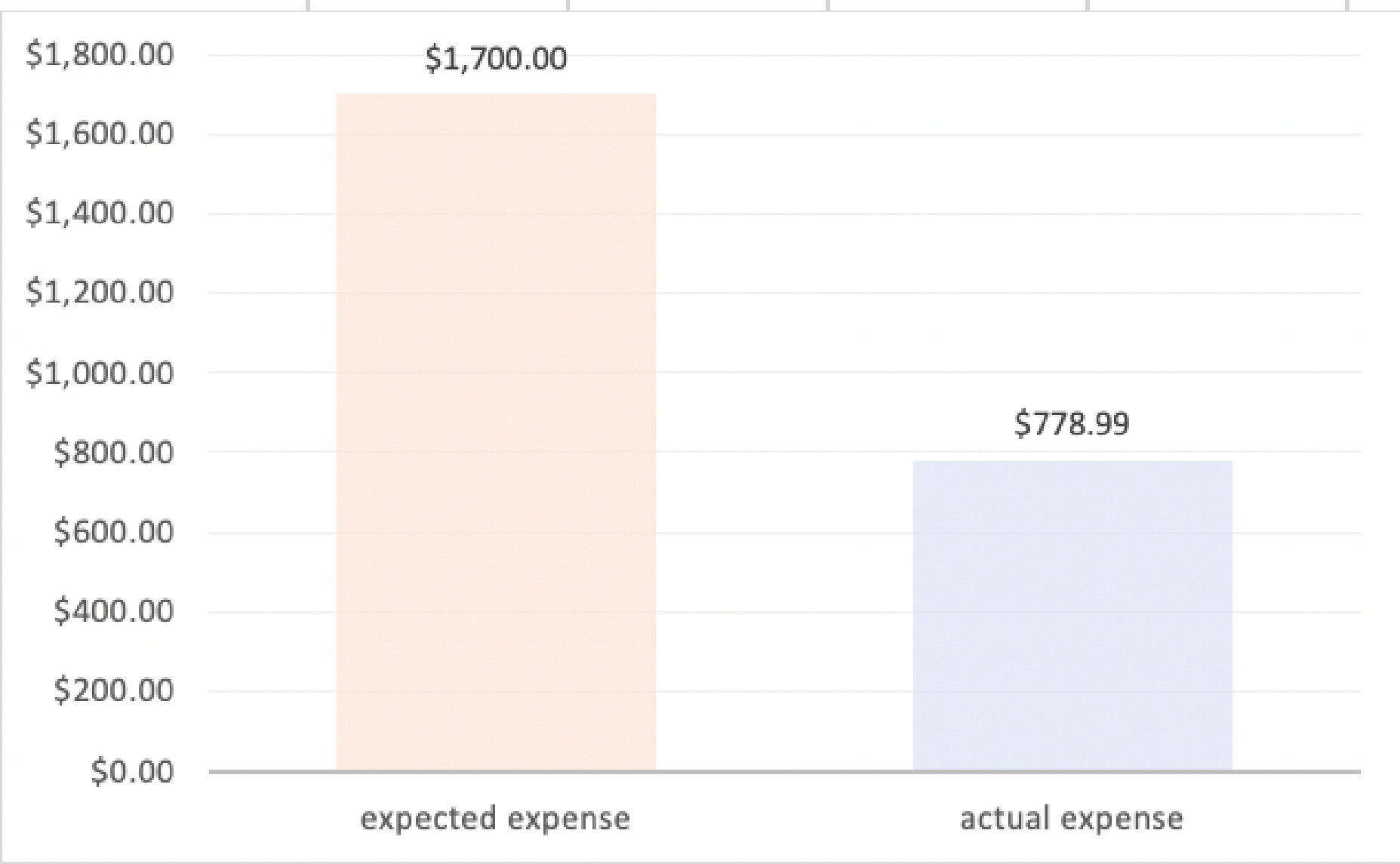
The Community Dinner is an annual event held by the upper year Dietetics students that aims to be a gathering place for the LFS community in order to share food and memories. This year, the event was called “Embrace” and had a unique focus on sustainability of food and featured a fully vegan menu. The theme 'Embrace' was chosen to encourage guests to embrace sustainable changes; a concept thoughtfully woven into each detail of the dinner. It prompted attendees to consider small, sustainable changes that could be made in their own lives. It also encouraged people to embrace 'new normals' and changes that are taking place after COVID-19, and to welcome the people that they can into a warm embrace.

The team was able to be creative with the budget and some highlights include: foraging in nature for some decorations and a discount given to us from Faculty Brewing Co. Upon receiving \$1,098.91 from the AMS Sustainability grant, they were able to generate net revenue of \$831 with general tickets all sold out within a few days after launching.



# COUNCIL SOCIALS

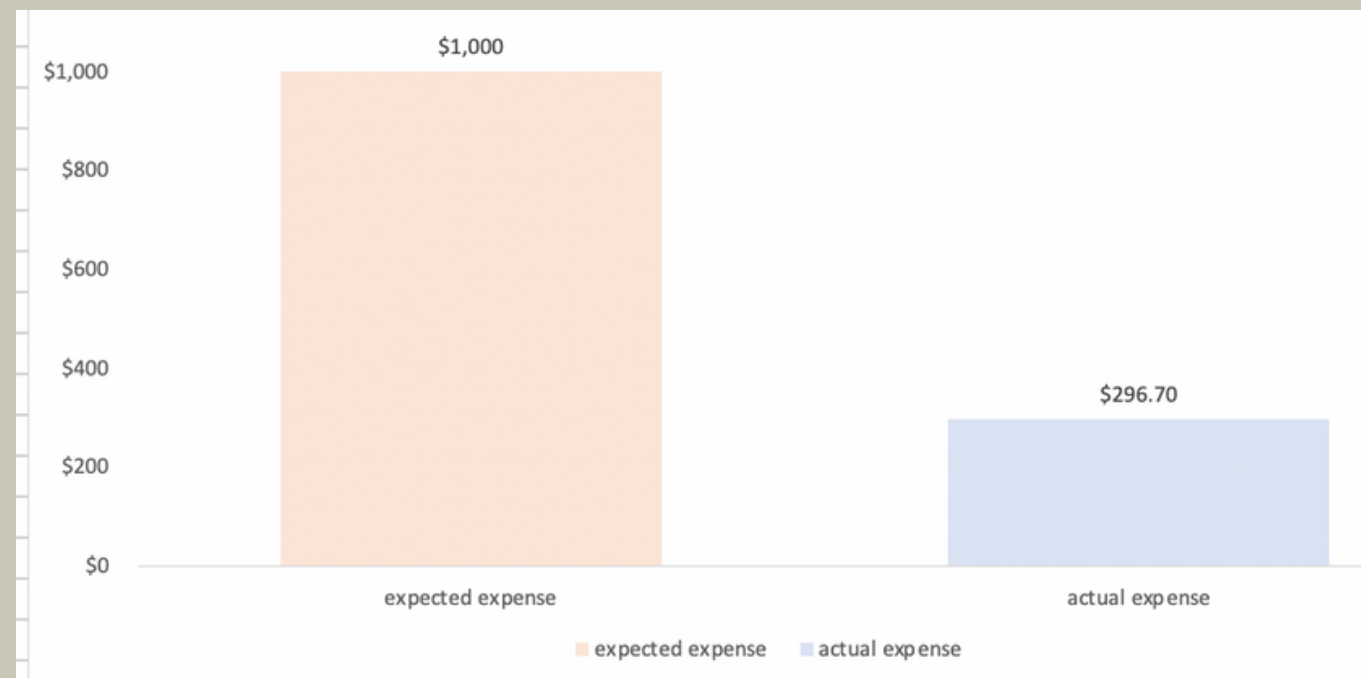
Council socials include any money that is spent on the internal operations of the council. They include costs such as food for bonding activities and Extraordinary and Annual General Meeting giveaway prizes. The council socials budget has decreased considerably from the past year by over 50%. After the first term, there is a budget left of around \$920.



# ACADEMIC PORTFOLIO REPORT

## HEALTH & WELLNESS

Health and Wellness held two events this term: one of which was collaborating with the UBC Yoga club. It was very successful. The budget left is \$700. We will continue to hold events that promote health and wellness and give out meaningful exam care packages. Our first event, Yoga & Chill was in collaboration with UBC Yoga and served as an outlet for students to relax and unwind after a hectic midterm season. We were able to do giveaways for various items and provide the class at a low cost of \$3-4. Following that, we distributed 175 Exam Care Packages to LFS undergraduates. We were successful in getting sponsors from Moving Coffee Roastery, Fern & Petal, Three Farms, Teaboco, Guru, Teadot, and DoMatcha.



## PROGRAM REPRESENTATIVES

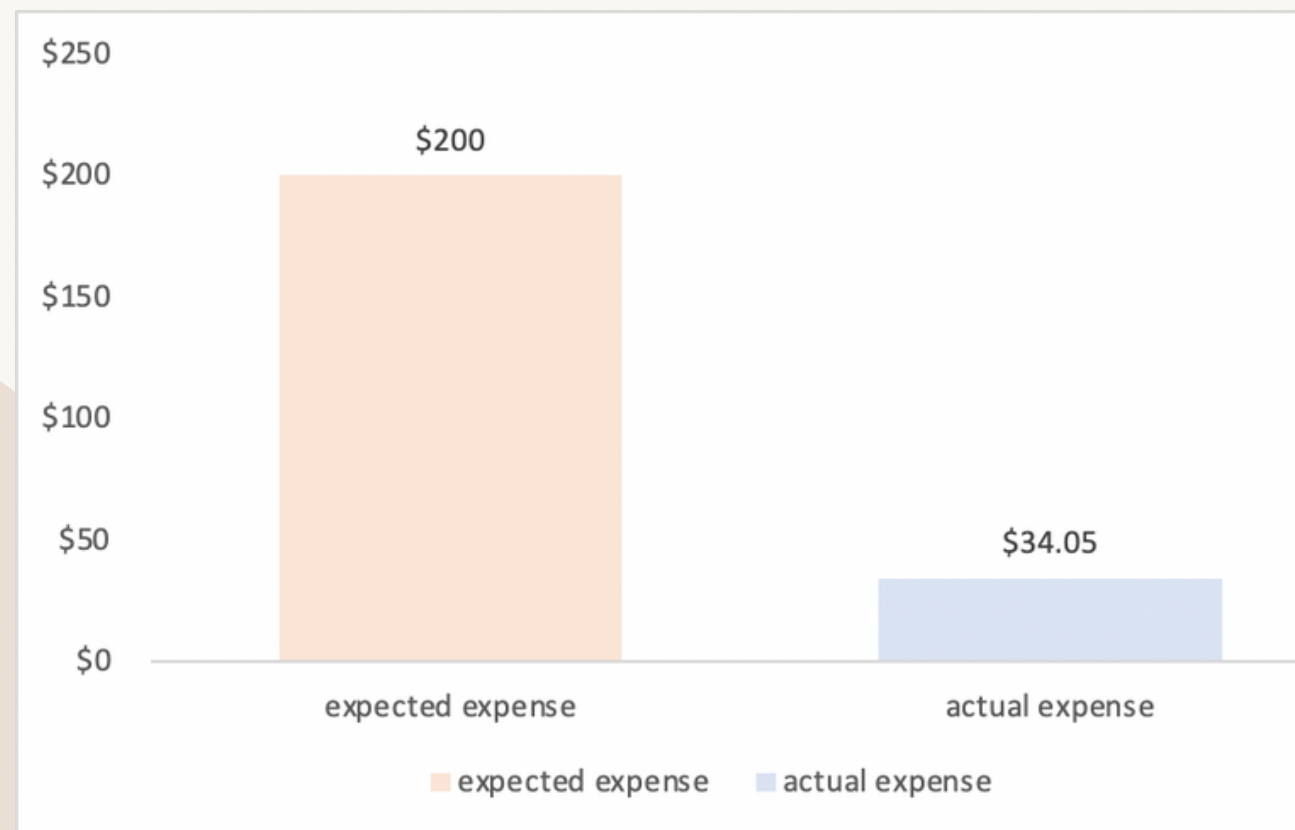
This term, program representatives came together to hold the Milk Tea & Majors event which was free of charge for all LFS undergraduates and was a panel style event wherein upper year students are able to share back on advice regarding choosing your major, what their majors actually look like and their unique undergraduate experiences. This event was a major success and had high engagement from 1st years up to 2nd years and served as a more low barrier networking opportunity for LFS students.



# ADMINISTRATION PORTFOLIO REPORT

## Office Supplies

We have purchased supplies for the pod and office. We replaced the curtains in the pod, topped up on markers, topped up on pens, bought cleaning supplies for the windows, and bought fairy lights. There was also miscellaneous spending on other stationary.



## LFS|US Store

This year, we have launched several new products, for example, hoodies designed by LFS students. We held multiple sales on Black Friday, Back to School and Winter and have generated a net profit of \$430. This year we've boosted marketing, and that has resulted in more sales. We're also introducing new products, such as the LFS|US crewneck and new stickers. However, we've been running into payment issues due to AMS internal processing which has been causing delays. The Admin portfolio apologizes for not being able to get new merch produced by promised dates.



## Locker Rentals



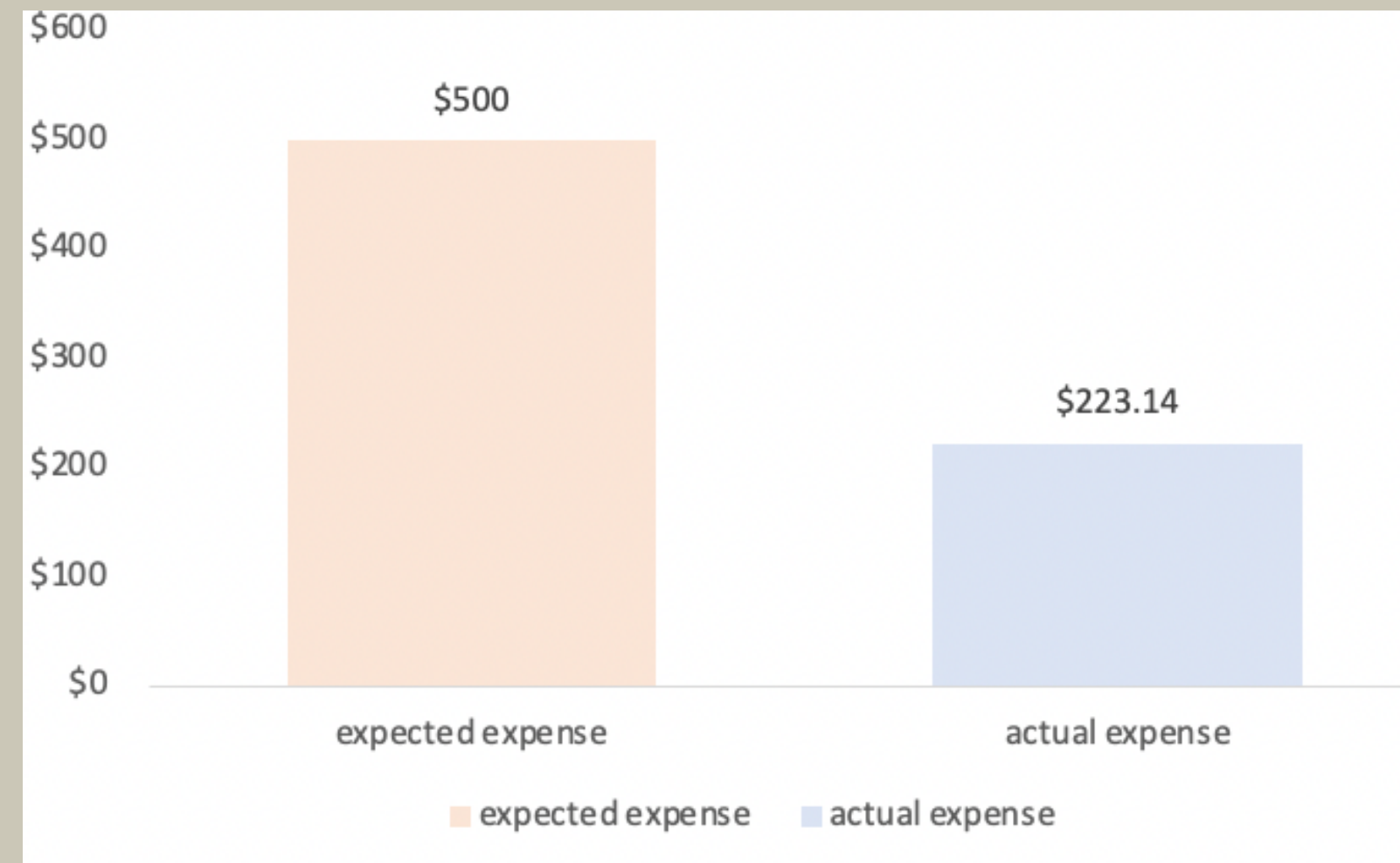
For this term, we continue to rent out lockers in the MacMillan building to LFS and non-LFS students. We have rented most of the lockers to SALA. In total, we have generated \$1260 for this term.



# COMMUNICATIONS PORTFOLIO REPORT

## CANVA & WIX

We continued our subscription with Canva and Wix to enhance our graphics and website. Budget left over is \$270.



# ENGAGEMENT PORTFOLIO REPORT



## WEDNESDAY NIGHT DINNER (WND)

This year Wednesday Night Dinner decreased their ticket price to increase food security and accessibility. Throughout the term, we collaborated with the Food Science club and Agora Cafe for the use of kitchen tools. We have a budget left of \$1,230. 6 dinners were held on a bi-weekly basis for a charge of \$4 for LFS students and staff and \$5 for all other UBC community members. The charge for the meal has decreased by \$1 from \$5 last year to \$4 for LFS undergraduate students this year. The Wednesday Night Dinner team has a partnership with Agora Cafe to share food preparation spaces such as prep tables, fridges, and equipment in the WND Kitchen in MacMillan. Agora Cafe updated electrical work and refrigerators of which the WND is able to utilize in exchange of lending their WND Kitchen room to Agora during the cafe's operating hours.

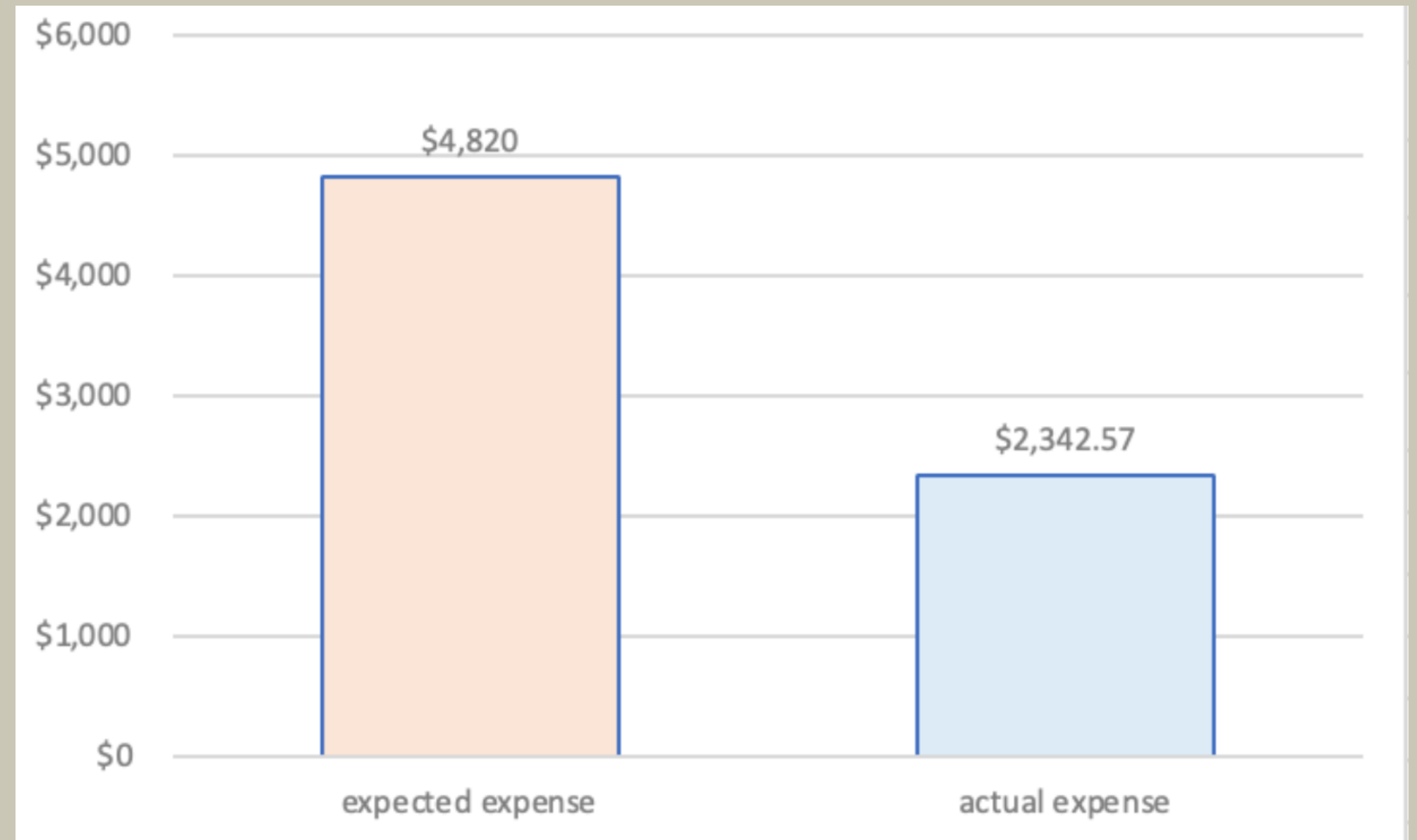




# EXTERNAL PORTFOLIO REPORT

## CASE COMPETITION & REGGIE REWARDS

This year the External Portfolio is utilizing our budget towards our two annual case competitions and towards the Reggie Rewards Student Benefits Program. The budget for each case competition is \$2,410. We are using this money towards the total cash awards of \$1600. With 1st place being \$800, 2nd place \$500 and 3rd place \$300. The remaining budget goes towards food and beverage for the event and judge/mentor thank you gifts. Each case competition hosts undergraduate students from all faculties to approach a given prompt developed by our Case Competition Coordinators. In teams, students will collaborate to form a proposal to the prompt and finalists present to judges in an in-person setting. This term we held the Feeding 9 Billion Case Competition.



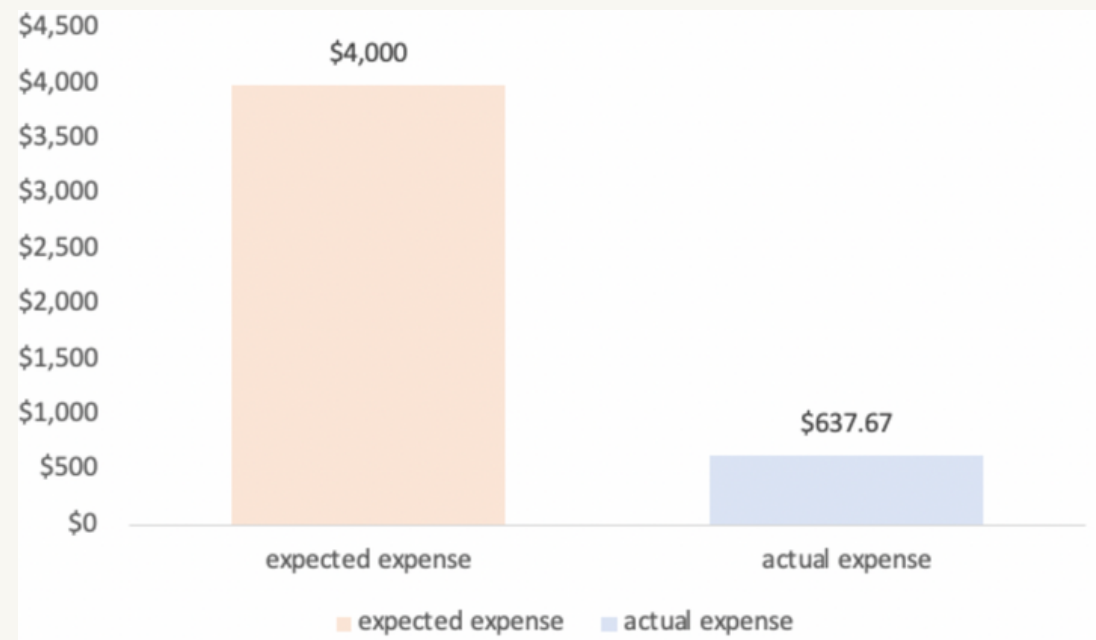
Reggie Rewards is a student benefits program that was hard launched this year on Imagine Day! We are partnered with an extensive list of companies where students may use an exclusive discount to purchase products. The budget for this program is allocated towards purchasing the Reggie Rewards stickers and promotional material created to highlight the brands we are partnered with.



# FINANCE PORTFOLIO REPORT

This year LFSUS has added the role of AVP Finance and Finance Coordinator to further support the finance portfolio in providing better financial decisions.

- AVP Finance- in charge of assisting the VP Finance and keep track of grants and subsidies
- Finance Coordinator- bridges the Finance portfolio with other portfolios and assists in budget planning

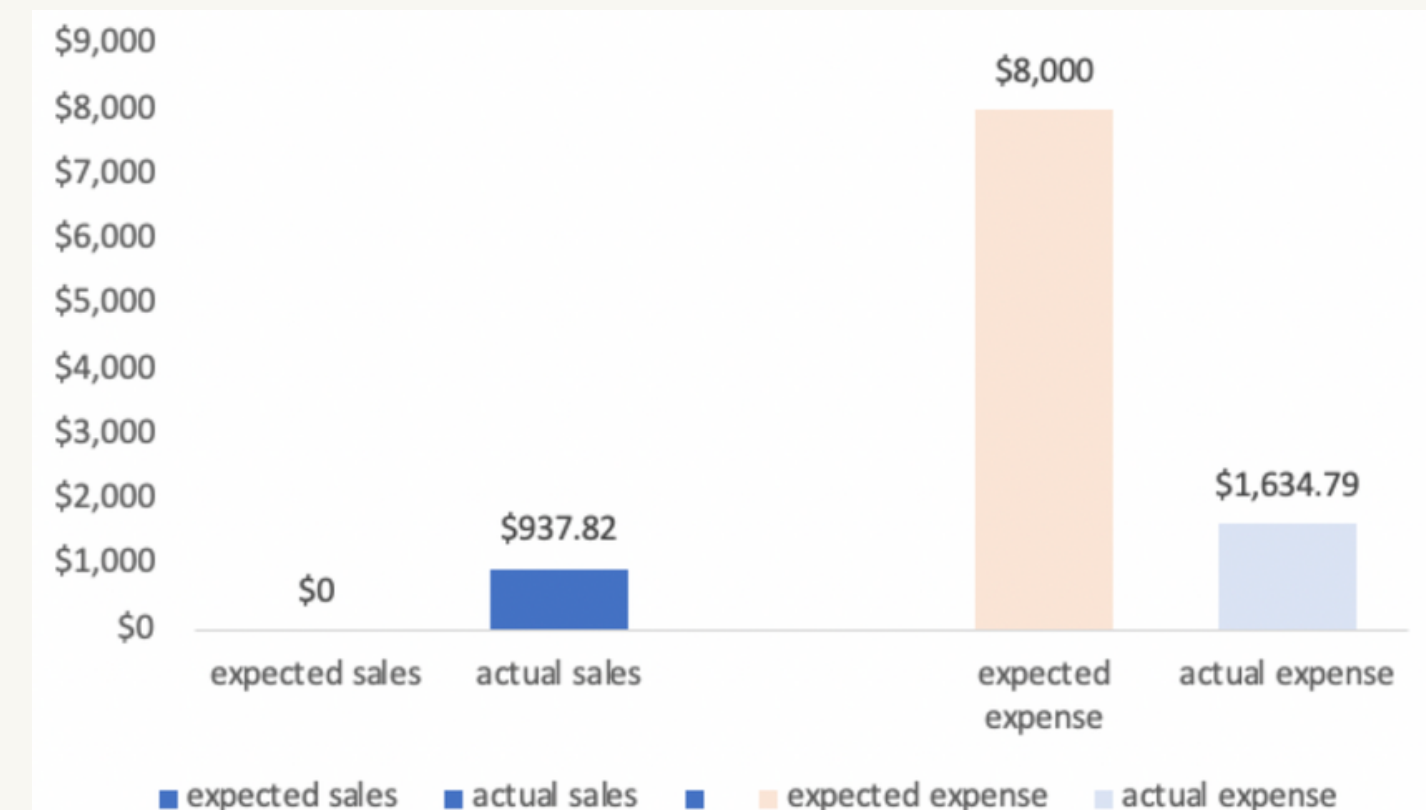


## MISCELLANEOUS

We used miscellaneous for the subscription of zoom premium for meetings and past year reimbursements. The deposit of cash in the cashbox contributes to the miscellaneous sales. We try to minimize the use of miscellaneous and its function is to be an emergency fund in case our events incur an unavoidable surprise cost, thus, we have the budget left of \$7200.

# GRANTS AND SUBSIDIES

We aimed to subsidize textbooks, professional opportunities such as case competitions and webinars, academic development, as well as increase food security by providing grocery cards for students in need. For textbook grants, we aim to subsidize textbook purchases \$20 per student per year. We also aim to increase food accessibility on campus for LFS students by reducing financial barriers to meals. The LFS|US may provide grocery store gift cards worth \$20 per student. We also reimburse students for the fee of \$15 per student per year for attending case competitions and webinars as well as certificate classes. This year we do not have the Athletics Grant and instead have hired two Athletics Coordinators, who promote healthy movement and athletic events. There is a budget left of \$3300.



# STUDENT LIFE PORTFOLIO REPORT

## IMAGINE DAY

For Imagine Day, we collaborated with LFS Student Services to purchase banh mi sandwiches, salad rolls, and ice cream for first year and transfer students. Instead of the Subway sandwiches commonly chosen by other faculties, we decided to go with this option to show our love of food as well as accommodate students' food restrictions such as vegan and gluten free options. We were over budget by \$490. The over budget was due to the shipping fee and the upgrade of food.



## SOCIAL EVENTS

The budget for social events aims to create fun events for LFS students to participate at a low cost. Along with the reimbursements for past year's Cruciferous Carnival event, the budget left over is \$1900. The two events we held this term were Slip n' Paint and Jolly Jamboree. In Slip n' Paint activities included ceramics painting, tie-dye, paint twister, and messy paint slide. The Jolly Jamboree was a winter holidays event which included hot chocolate, a gingerbread house decorating contest, karaoke, and a gift swap. Free to LFS students.



# LFS WELCOME WEEK

The tradition of LFS Welcome Week continues this year. We hosted events such as a thrift swap, funky tie dye painting and we collaborated with Roots on the Roof and UBC Jazz Club for a flower pressing and music event. The thrift swap event was the highlight for the week as we were able to use the budget sustainably with extra donations to local thrift stores. The net loss for LFS Welcome Week was \$9. The net loss was due to the large purchase of food ingredients for WND collaboration that was free for first year and transfer students, however, the turnout of the event was amazing and all of the food was finished!

- **Tuesday: Flower Pressing Tuesday**

Flower pressing with Roots on the Roof and UBC Jazz. LFS students could participate and eat pizza for free. Located at the AMS Nest Roof.

- **Wednesday: Wednesday Night Dinner**

First WND in collaboration with LFS|US Engagement Portfolio, free for first year and transfer students.

- **Thursday: Thrift Swap Thursday**

Thrift swap style events where students could donate money or clothes in exchange for other items.

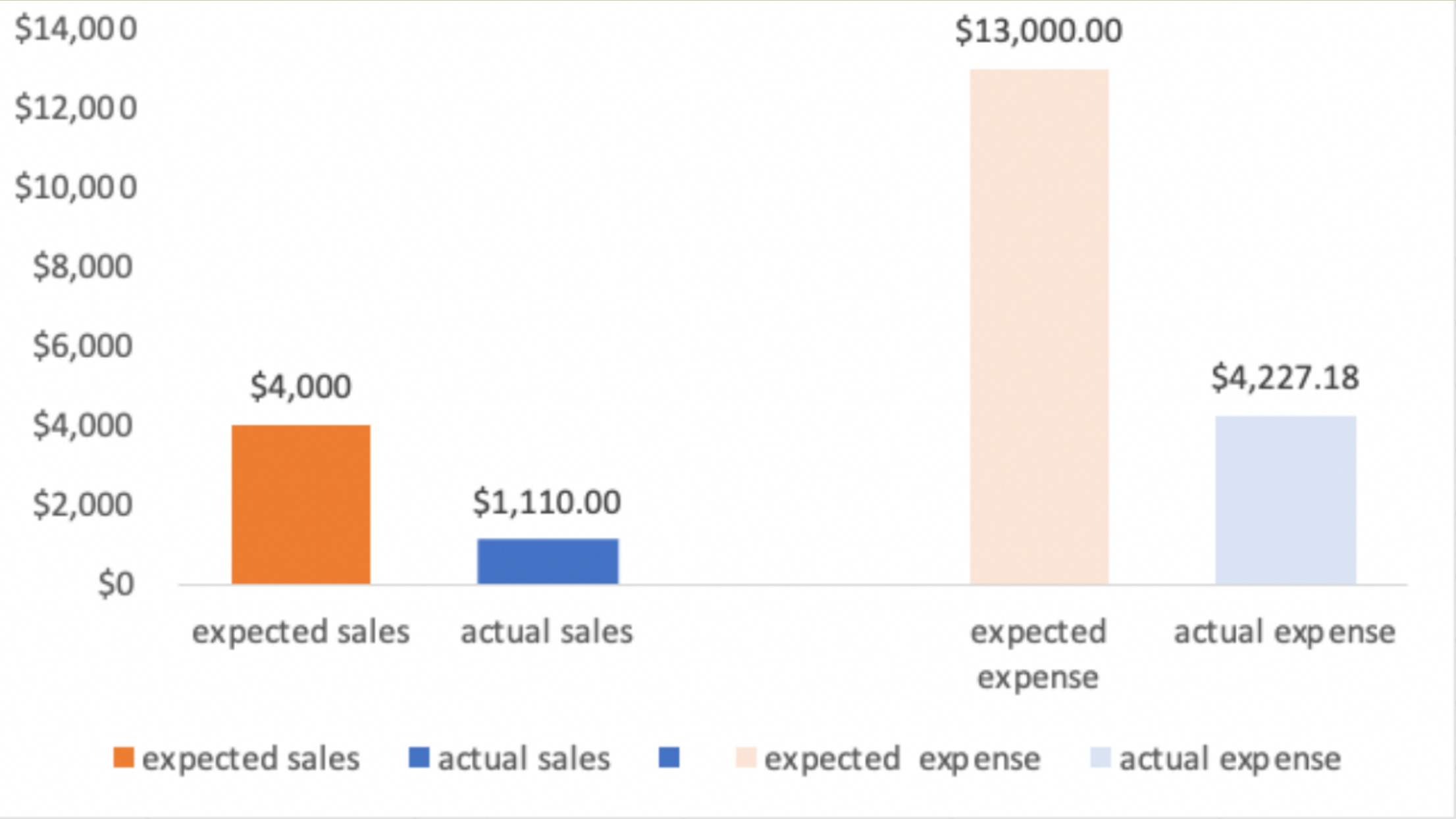
- **Friday: Funky Art Friday**

Tie dye and painting in MacMillan Courtyard



# LFS FIRSTS

LFS Firsts is a yearly program supported by LFS|US for the transition of first year students into their university life. This year, we hosted fun activities on campus with delicious vegan cookies and amazing goodie bags. The net revenue is \$6300. This year, most swag and goodies were sponsored with the exception of a few items, reducing our expenses. In addition, we focused our marketing strategy, securing the most number of registrations compared to previous years, increasing our profit. The inexpensive ticket price of \$15 attracted many first year students to participate. The impact of LFS Firsts lasted as first years were able to make long lasting friendships with their peers and they were able to receive help from their senior student leaders.



# VP FINANCE'S MESSAGE

This term, we were able to decrease the ticket prices for students to ensure accessibility. It was demonstrated in the inexpensive ticket price for Community Dinner and Wednesday Night Dinner. We will continue to ensure the spending of the budget wisely throughout the school year. The major events for budget spending such as LFS Gala will be especially monitored by the Finance Portfolio by assisting the finding of affordable products for the events. In addition, we will research possible grants and funding for events to provide the best events hosted by LFSUS. We will also increase marketing for the grants and subsidies in order to support more LFS students financially and promote active and healthy lifestyles. By the end of the year, a complete financial report will be generated for transparency for students to access. Students are always welcome to email me for the access of financial details through [lfsus.vpfinance@gmail.com](mailto:lfsus.vpfinance@gmail.com).



Tina Liu, LFS|US VP Finance



[lfsus.vpfinance@gmail.com](mailto:lfsus.vpfinance@gmail.com)

# PRESIDENT'S MESSAGE

Thank you for taking the time to read our Term 1 Financial Report! As the President, it is part of my responsibility to ensure that our spending and budget are transparent and accountable to all of the members of the Land and Food Systems Undergraduate Society. This year we have chosen to approach our bi-annual spending report through this new format that features a more in-depth look into our events and analysis all in an easy to read package! We have had an amazing, fun-filled Term 1 so far and I am so excited to present this report to our community.



Alisha Temirova, LFS|US President



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